El Camino College



Citizens' Bond Oversight Committee
Annual Report 2022-23



Executive Summary

The El Camino Community College District (ECCCD) was successful at the November 5, 2002 election in obtaining authorization from the district's voters to issue up to \$394 million in general obligation bonds. District voters also gave the ECCCD authorization following the November 5, 2012 election to issue up to \$350 million in general obligation bonds.

The elections were each conducted under Proposition 39. Pursuant to Section 15278 of the Education Code, the ECCCD established an oversight committee to satisfy the accountability requirements of Prop 39. In March 2013, the El Camino Community College District Board of Trustees confirmed that the Citizens' Bond Oversight Committee initially established for the 2002 Measure shall have the duties and rights set forth in the committee's bylaws with oversight responsibility over both 2002 Measure E and 2012 Measure E.

The charter of the El Camino Community College District Citizens' Bond Oversight Committee is to inform the public concerning bond revenue expenditures and to actively review and report on the expenditure of these funds. The El Camino Community College District's committee comprises a cross section of the citizenry who have volunteered their time to represent various constituencies, and fulfill the responsibilities listed above.

During the 2022-23 fiscal year, the committee met on a regular basis; reviewing expenditures, touring campus renovations, asking questions, and expressing observations and recommendations. This Annual Report of the El Camino Community College District Citizens' Bond Oversight Committee documents the results of these activities and serves to fulfill the basic tenets of the charter.

By law, the Citizens' Bond Oversight Committee membership is comprised of at least seven members who are selected from different groups in the local community. The committee consists of a representative that is active in a business organization located within the district, a member active in a senior citizens organization, a student enrolled at the college, an active member from a taxpayer's organization and a member in an organization that supports the college (i.e. member of an advisory council or Foundation).

Accompanying this report and available on the ECC website are the agendas and minutes of the open public meetings, as well as the independent audit for the fiscal year ending June 30, 2023 performed by the firm of Clifton Larson Allen. The committee examined and reviewed this audit. For the fiscal year ending June 30, 2023, the District complied with the requirements of Article XIIIA, Section 1(b)(3) of the California Constitution.

Mr. Gino DiGregorio, Chair

El Camino Community College District Citizens' Bond Oversight Committee

Citizens' Bond Oversight Committee

Name	City of Residence	Occupation	Representing	Length of Term
Lou Bahar	Manhattan Beach	Retired	Senior Representative	Three Years 4/18-4/24
Siannah Collado Boutté	Hermosa Beach	Attorney	Taxpayer Representative	Three Years 5/22-5/25
Sidney Lee	Torrance	Student Trustee	Student Representative	One Year 7/22-6/23
Laurie McCarthy	Manhattan Beach	Retired	Community Representative	Three Years 4/19-4/25
Gino DiGregorio	Manhattan Beach	Managing Director at Accenture	Foundation Representative	Three years 6/20-6/26
Chris Taylor	Torrance	Director of System Engineering at Northrop Grumman Aerospace Systems	Community Representative	Three years 6/20-6/25
Dr. Blake Silvers	El Segundo	Superintendent at Wiseburn USD	Business Representative	Three years 5/22-5/25

Each term may be repeated once. Student members serve one year only.

Citizens' Bond Oversight Committee

Lou Bahar is a Manhattan Beach resident, Foundation donor, scholarship supporter and ECC alumna. She started her business career at ECC with Intro to Business, Business Law and Basic Accounting. She loved accounting so much she transferred to CSULB to complete her four-year degree and received a bachelor's degree in accounting. She went on to work in various accounting jobs; finally working for her husband's floor covering distribution company before retiring. She is still a student at ECC and a lifelong learner! Born in Chicago, she happily moved to Los Angeles in her early 20s. Ms. Bahar lived in Redondo Beach for about 10 years and then moved to Manhattan Beach in 1980 and has lived there ever since.

Ms. Laurie McCarthy is a retired investment banker who earned an MBA from the UCLA Anderson School of Management and a BS in Nursing from UCLA. She has extensive experience in corporate finance, corporate bond issuance and merger, and acquisition financing. She has served on the Finance and Investment Committees of the UCLA Foundation, scholarship committees of the UCLA Alumni Association, and has chaired various public school and athletic team endeavors in the South Bay. Currently Ms. McCarthy is a member of the El Camino College Foundation Board and serves on the finance committee. Ms. McCarthy is a lifelong learner who is currently studying French and Art History at El Camino College. She and her family have resided in Manhattan Beach for over 30 years.

Ms. Siannah Collado Boutté was a Deputy District Attorney at the Los Angeles County District Attorney's Office. During the eight plus years as a Deputy DA, Ms. Boutté also worked at the Glendale, El Monte and Inglewood offices where she handled misdemeanor and felony cases from arraignment through trial. Ms. Boutté taught Project LEAD for over 10 years for inner city 5th graders at Centinela Elementary School in Inglewood and Rosa Parks Elementary in Lynwood. She attended El Camino College where she was the student representative on the Board of Trustees and graduated with an A.S. in Business Administration. Ms. Boutté is a member of the League of Women Voters.

Gino DiGregorio is a Managing Director at Accenture, a global professional services firm committed to helping organizations transform in ways that change how the world works and lives. He received his MBA from the University of Chicago Booth School of Business, and a BS in Engineering Science from Trinity University in San Antonio, Texas. He works as a client account lead for global financial services clients. Mr. DiGregorio has been a member of the El Camino College Foundation Board since 2016 and is on the board for Back on My Feet Los Angeles.

Chris Taylor is Director of System Engineering at Northrop Grumman Aerospace Systems. Mr. Taylor has 18 years of technical, operations, and program management experience in the Space Systems. Mr. Taylor attended Tuskegee University graduated with a bachelor's degree in Electrical Engineering and earned a Master of Science in Electrical Engineering from University of California, Berkeley. Chris has served as a volunteer helping to develop a STEM program at the Boys and Girls Club in Lomita. Chris has supported recruiting efforts at UCLA, UC Berkeley, and national diversity conferences. Chris is member of Wiseburn's Juan Cabrillo PTA, Site School Council.

Sidney Lee (Student Representative)

Sidney Lee, a Torrance native, is currently a second-year student at El Camino College pursuing a degree in Environmental Science. Over the past year, she's served the Associated Students Organization as the Commissioner of Human Resources and is currently serving as Student Trustee. Additionally, Sidney is a Student Ambassador for the Department of Outreach and School Relations, helping prospective students apply and register to attend El Camino.

Dr. Blake Silvers began as Wiseburn USD Superintendent, July 1, 2018, after a decade of experience as principal of Dana Middle School. During Silvers' tenure at Dana Middle School, the campus was named a National Forum School to Watch, a California Distinguished School and a Gold Ribbon School. Dr. Silver is an active member of the El Segundo Chamber of Commerce.

July 1, 2022 through June 30, 2023

El Camino College continues to enhance the campus consistent with the original goals of the Measure E bond funded building program. During the current time reporting period of July 1, 2022 through June 30, 2023 we are pleased to note the following status for the projects:

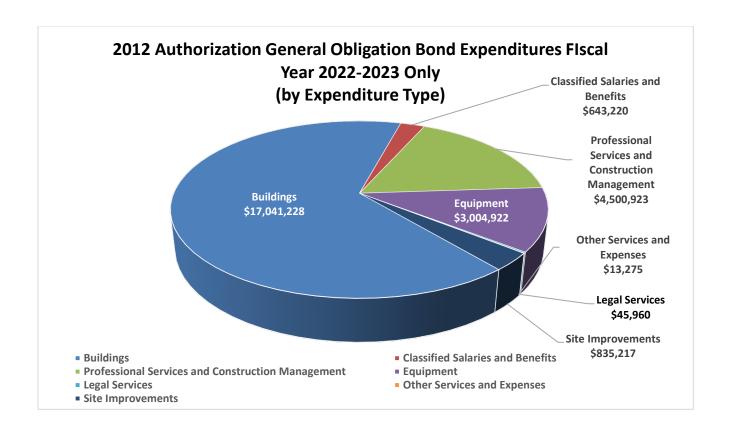
Milestones:

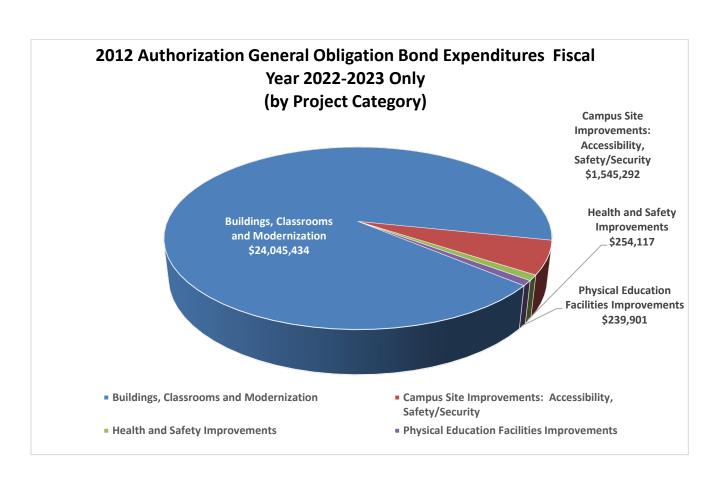
- Construction Technology: A covered 10,500 square foot 4 bay outdoor construction instruction area which will allow full scale building structures to be built under it allowing year-round instructional activities. While the area was substantially completed during the second quarter of 2022, additional statements of work have been requested by faculty to make the area more fully able to deal with subsequent site requests that are related to the instructional program. Enhanced work including electrical, storage, lighting and security. Funding for enhanced work has been reassessed and will come from Measure E funds approximately \$250,000 is anticipated to be completed during the 2023-2024 fiscal year.
- Modular Village: This is a new project required due to swing space issues related to the eventual Music + Theater plus Demolition Project activities. Located in Parking Lot L on the south side of Redondo Beach Boulevard, the project will include a Dance and Pilates Studio with a sprung floor, Wellness Center, restrooms and lockers and area for the El Camino College Warrior Pantry and Wardrobe activities. Encompassing about 13,440 square feet with 4 buildings, the area will provide a welcoming outdoor space for students and help support student outreach and college community support activities. Utilizing modular buildings, the project was conceived in early 2022 and is fast tracked for planned completion in 2023/2024 utilizing financial resources from several different programs including Measure E funds. Initial activities have been hampered by initiating PLA contracts and weather but still projected for completion in 2023/2024.
- Student Health Service Building: This project is completed and was initiated during early 2022 along with the Modular Village due to swing space and student health program needs. Located immediately north of the ECC Planetarium on the old MBBM portables area, the roughly 4,000 square foot modular building will house primary student health needs including examination rooms, staff and administrative personnel offices, conference room, lobby area and restrooms. This project is now receiving students and our community as originally conceived.
- South Bay Regional Public Safety Training Center: Utilizing the far western area of Parking Lot L south of Redondo Beach Boulevard, this project will leverage grant money from the State of California with Measure E, El Camino capital assets and contributions from the greater local area to complete design, build and operate a training center for aspects of public safety starting with Fire Academy activities. The project is benefiting from infrastructure work related to the adjoining Modular Village and is moving through various contractual and user agreement activities. While the project was initially conceived in years prior to the current reporting period. The project is currently assessing visual and possible sound concerns raised by our local neighbors.
- Art Complex Building: This project is completed. A new signature building for El Camino College will be the new Art Complex building near the center of campus. A state-of-the-art facility for space planning, instructional use, museum and art display, faculty offices and classrooms as well as top quality student use fixtures and equipment will help position the Art program as the leading art program in our region. Under design and construction for several years as of June 2022, the building had substantial completion 2023 followed by occupancy and use for the 23-24 school year.

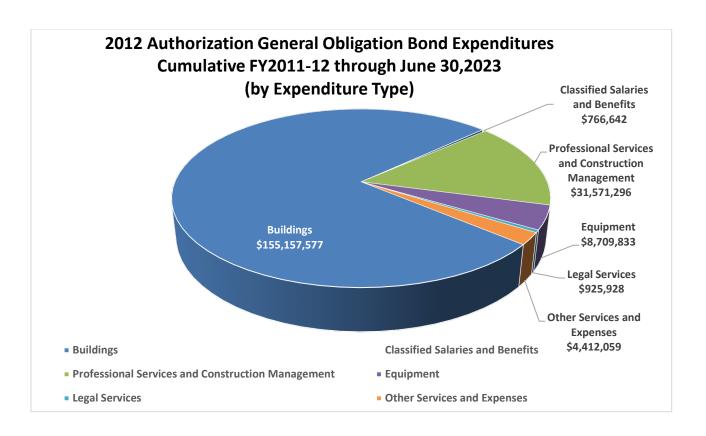
- **Behavioral & Social Sciences Building:** This project is completed. Adjacent to the Art Complex building, this new building is also a signature building for El Camino College. Conceived and designed to gather all of the behavioral and social sciences disciplines in one area to maximize student and faculty engagement, this building should achieve substantial completion soon after the Art Complex Building and occupancy and use for the 2023-2024 school year.
- Art & BSS Grounds and landscaping: preliminary and partial landscaping has been completed. Additional landscaping, art work installation and construction trailer area clean up and planting should be completed prior to June 2024. ECC facilities may be implementing less costly alternatives during the 2023/2024 fiscal years.
- **Demolition of existing structures:** As a result of building some of our new buildings, El Camino College has a contractual obligation to demolish certain existing structures per agreements with the State Chancellor's Office. The demolition of existing structures such as the North and South gyms and the existing Art and Behavioral Sciences building will be very significant activities requiring high levels of coordination for safety, campus access and student and faculty use of the campus. While these issues have always been known, extensive activity is currently on hold for future fiscal years.
- Music + Theater Building: Conceived, designed and put into the Division of State Architect in prior years, El Camino College has started to receive actionable information for moving this building forward in late 2021-22 fiscal year. During 2022-2023 cost projection were updated for this project and projections indicate prior concepts are unaffordable within Measure E resources. Pending projects redefinition, the project is on hold.
- Other projects: In addition to the projects already noted, there are a number of projects in the design, approval or final planning stages prior to the actual implementation of construction work. These projects include, but are not limited to ADA access, signage and wayfinding, traffic light improvements at Crenshaw and Manhattan Beach Boulevards, Marquee signs and Information Technology and Security Activities, installation/replacement of operations, a feeling station and significant roofing activities.

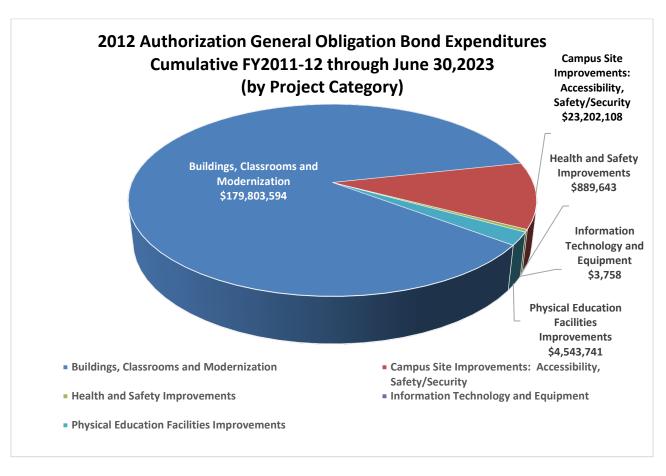
Challenges:

• A continuing challenge is minimizing the disruption to campus programs and operations stemming from the large amount of construction activities. As construction of future projects begins in the core of the campus, noise, disruption and access will be increasingly difficult.









2012 Authorization General Obligation Bond Fund Reporting Period ending 6/30/23

Dept# for Project	Name of Project	Total Estimated Additional Cost		Authorized Budget		Project Expenditures to Date		Current Encumbrances			Available for Encumbrance
		((If \$0 estimated cost								
			hen total project has								
	A-Projects in Planning	_	not been estimated)	_						_	
TBD	Complete ART areas & changes (est)	\$		\$	-	\$	-	\$	-	\$	-
TBD	Complete BSS areas & changes (est)	\$		\$	•	\$	-	\$	-	\$	-
0224	Signage and Wayfinding	\$		\$	957,825	\$	124,762	\$	38,787	\$	794,277
0240	Crenshaw Traffic Light	\$		\$	410,000	\$	-	\$	-	\$	410,000
0241	Manhattan Beach Traffic Light	\$	•	\$	529,973	\$	25,573	\$	-	\$	504,400
0313	Security Video Installation - Master Planning allocation	\$	-	\$	166,526	4	166,526	\$	-	4	-
0506	Chilled Water System	\$	-	\$	56,000	'n	-	\$	-	4	56,000
0518	Music & Theater Building - PROJECT BEING REASSESSED FOR RESUBMISSION	\$	37,207,865	\$	27,950,624	\$	2,689,824	\$	809,401	\$	24,451,399
0540	Demolition-Arts, Gym, North&South old BSS	\$	5,883,604	\$	5,166,396	\$	143,833	\$	449,680	\$	4,572,883
0800	Public Safety Training Center (does not include State \$10M)	\$	15,000,000	\$	97,826	\$	96,606	\$	188	\$	1,032
8026	Marquee Sign Project	\$	-	\$	1,094,509	\$	66,452	\$	-	\$	1,028,057
8250	Project Mgmt & Fiscal Services (Bond Fiscal Agent)	\$		\$	122,616	\$	15,431	\$	-	\$	107,185
8800	Facilities/Planning/Services (Project Manager, Payroll Transfers, Miscellaneous small projects)	\$	-	\$	1,075,196	\$	842,633	\$	216,412	\$	16,152
	SUBTOTAL	\$	61,591,469	\$	37,627,491	\$	4,171,639	\$	1,514,467	\$	31,941,385
	B-Projects in Work		Total Estimated Additional Cost		Authorized Budget	Ex	Project penditures to Date	Er	Current		Available for Encumbrance
0220	Student Services Center	\$		\$	34,112,691	\$	33,637,070	\$	316,440	\$	159,180
0502	Behavioral Social Sciences	\$	-	\$	30,518,296	\$	27,430,432	\$	1,860,789	\$	1,227,075
0505	New Arts Complex	\$	-	\$	45,137,360	\$	38,933,950	\$	2,335,209	\$	3,868,202
0706	Student Health Services	\$	9,000,000	\$	6,461,637	\$	2,289,433	\$	1,724,383	\$	2,447,822
0707	Modular Village	\$	12,000,000	\$	12,048,780	\$	1,397,099	\$	729,772	\$	9,921,910
0709	Soccer Field Turf			\$	792,794	\$	-	\$	792,794	\$	-
	SUBTOTAL	\$	21,000,000	\$	129,071,558	\$	103,687,983	\$	7,759,386	_	17,624,189
							Project				

							Desired				
			Total Estimated		Authorized	F.	Project penditures to		Current		Available for
	C-Completed Projects		Additional Cost				Date		Encumbrances		Encumbrance
0204	Bookstore Building (Café)	\$	-	\$	2,343,798	\$	2,343,797	\$	0	\$	-
0206	Central Plant	\$	-	\$	3,789,345	\$	3,789,345	\$		\$	-
0230	Gymnasium	\$	-	\$	9,208,454	\$	9,208,454	\$	-	\$	-
0233	New Pools, Locker Rooms/Classrooms	\$		\$	44,892,307	\$	44,878,630	\$	10,281	\$	3,396
0236	Demolition- Student Services Building	\$	-	\$	4,772,371	\$	4,772,371	\$	-	\$	-
0237	New Student Activities Center	\$		\$	2,733,391	\$	2,708,755	\$	3,298	\$	21,339
0309	Lot F Parking Structure Improvement	\$		\$	7,680	\$	7,680	\$	-	\$	-
0311	ADA Accessibility-paving/walkway	\$		\$	1,451,395	\$	1,378,759	\$	72,636	\$	-
0501	Administration Building	\$		\$	24,217,530	\$	24,217,531	\$	-	\$	-
0508	Construction Technology	\$	-	\$	2,602,849	\$	2,587,545	\$	15,304	\$	-
0701	Baseball Field	\$		\$	4,538,938	\$	4,538,933	\$	5	\$	-
0702	North Field	\$		\$	119,655	\$	119,655	\$	-	\$	-
8802	Campus-Wide ADA Accessibility	\$		\$	31,769	\$	31,769	\$	-	\$	-
	SUBTOTAL	. \$	-	\$	100,709,482	\$	100,583,223	\$	101,524	\$	24,735
	TOTAL	\$	82,591,469	\$	267,408,531	\$	208,442,845	\$	9,375,377	\$	49,590,309

Total Cumulative Authorized Budget => \$ 350,000,000 Bond Authorization => \$ 350,000,000

Interest Earned to Date=> \$ 8,571,067
Remaining Uncommited Authorization (based on information recorded above)=> \$ 8,571,067

NOTE:

1) Total to date borrowing \$260,000,000. Remaining balance not borrowed to date \$90,000,000 2) Current cash on hand as of June 30, 2023 is \$77,187,817

3) August 2024 arbitrage spending obligation is \$51,000,000. 85% of August 2021 borrowing amount.
4) Interest Earned reflects interest revenue received through 6/30/23

5) Current Cash on hand does not reflect payments issued but not cleared

2012 Authorization General Obligation Bond Fund Reporting Period ending 2/29/24

Dept # for Project	Name of Project	Total Estimated Additional Cost		Authorized Budget to Date		Project Expenditures to Date			Current Encumbrances	Available for Encumbrance	
	A-Projects in Planning	the	> >0 estimated cost en total project has ot been estimated)								
TBD	Complete ART areas & changes (estimated)	\$	1,000,000	\$	-	\$	-	\$	-	\$	-
TBD	Complete BSS areas & changes (estimated)	\$	2,500,000	\$	-	\$	-	\$	-	\$	-
TBD	Softball field replacement (initial discussions, funding not finalized)	\$	5,000,000	\$	-	\$	-	\$	-	\$	-
TBD	Roofing assessment, work definition and reconstruction & repairs	\$	7,000,000	\$	-	\$	-	\$	-	\$	-
TBD	Generator replacement projects (Police & Library)	\$	1,000,000	\$	-	\$	-	\$		\$	-
0224	Signage and Wayfinding	\$	762,687	\$	213,320	\$	122,165	\$	91,155	\$	
0240	Crenshaw Traffic Light	\$	410,000	5	-	\$		Ś		5	_
0241	Manhattan Beach Traffic Light	\$	2,449,759	\$	85,815	\$	38,668	s	35,706	\$	11,442
0313	Security Video Installation - Master Planning allocation	\$	-	5	166,526	\$	166,526	Ś	-	\$	-
0506	Chilled Water System	5	-	5	56,000	\$	5,288	\$	50,713	\$	-
0518	Music & Theater Building - PROJECT BEING REASSESSED FOR RESUBMISSION	\$	2,922,321	s	4,714,824	\$	4,714,824	Ś	-	Ś	-
0540	Demolition-old Art & BSS, old North & South Gym	s	24,812,496	5	353,900	\$	194,000	\$	159,900	Ś	-
0800	Public Safety Training Center (does not include State \$10M)	\$	28,180,459	\$	2,529,911	\$	1,166,248	s	1,265,384	\$	98,279
8026	Marquee Sign Project	5	1,030,132	5	64,377	\$	64,377	Ś	1,203,364	Ś	50,275
8250	Project Mgmt & Fiscal Services (Bond Fiscal Agent)	s	1,030,132	Ś	274,799	5	110,240	5		5	164,559
	Facilities/Planning/Services (Project Manager, Payroll Transfers, Miscellaneous	<u> </u>	-	Ť		H				_	
8800	small projects)	\$	-	\$	1,706,972	\$	965,206	\$	352,090	\$	389,676
	SUBTOTAL	\$	77,067,853	\$	10,166,442	\$	7,547,540	\$	1,954,947	\$	663,956
	B-Projects in Work		Total Estimated Additional Cost	Aı	uthorized Budget	E	Project openditures to Date		Current Encumbrances		Available for Encumbrance
0220	Student Services Building	\$	500,000	\$	34,127,976	\$	33,675,139	\$	130,577	\$	322,260
0502	Behavioral Social Sciences	\$	394,754	\$	33,202,786	\$	30,962,736	\$	1,822,054	\$	417,996
0505	New Arts Complex	\$	2,255,390	\$	43,070,121	\$	41,340,057	\$	1,319,600	\$	410,464
0706	Student Health Services	\$	4,226,188	\$	4,773,812	\$	3,672,052	\$	360,455	\$	741,305
TBD	Capital Projects previously completed (prior Fund 12 and 41)	\$	4,500,000	\$	-	\$	-	\$	-	\$	-
TBD	Capital Technology Infrastructure and related work (prior Fund 12 and 41)	\$	5,500,000	\$	-	\$	-	\$	-	\$	-
0707	Modular Village (Total Estimated in Review)	\$	11,093,556	\$	17,182,784	\$	3,907,600	s	10,665,900	\$	2,609,283
	SUBTOTAL	\$	28,469,888	\$	132,357,478	\$	113,557,583	\$	14,298,587	\$	4,501,308
	C-Completed Projects		Total Estimated Additional Cost	Aı	uthorized Budget	Б	Project spenditures to Date		Current Encumbrances		Available for Encumbrance
0204	Bookstore Building (Café)	\$	-	\$	2,341,805	\$	2,341,805	\$	-	\$	-
0206	Central Plant	\$	-	\$	3,789,345	\$	3,789,345	\$	-	\$	-
0230	Gymnasium	s	-	\$	9,208,453	5	9,208,453	s	-	5	-
0233	New Pools, Locker Rooms/Classrooms	\$	-	5	44,888,911	\$	44,881,780	Ś	7,131	Ś	-
0236	Demolition-Student Services Building	s	-	Ś	4,772,371	5	4,772,371	s		Ś	-
0237	New Student Activities Center	5		5	2,776,882	\$	2,776,882	s		s	
		\$		\$	7,680	\$	7,680	Ś	-	\$	
0309	Lot F Parking Structure Improvement	\$	-	\$	1,451,395	\$	1,378,759	\$	72,636	\$	
0311	ADA Accessibility-paving/walkway	<u> </u>	-	+		_		<u> </u>	/2,036	_	
0501	Administration Building	\$	-	\$	24,217,531	\$	24,217,531	\$	-	\$	-
0508	Construction Technology	\$	90,000	\$	2,722,857	\$	2,722,857	\$	-	\$	-
0701	Baseball Field	\$	-	\$	4,540,006	\$	4,538,933	\$	1,073	\$	-
0702	North Field	\$	-	\$	119,655	\$	119,655	\$	-	\$	-
0709	Soccer Field Turf	\$	-	\$	792,794	\$	792,794	\$	-	\$	-
8802	Campus-Wide ADA Accessibility	\$	-	\$	31,769	\$	31,769	\$	-	\$	-
9033	Library Ceiling Tile Abatement SUBTOTAL	\$	90,000	\$ \$	186,885 101,848,338	\$	186,885 101,767,498	\$ \$	- 80,840	\$	-
	TOTAL	\$	105,627,741	\$		\$	222,872,621	\$	-		5,165,264

350,000,000

Total Cumulative Authorized Budget => Bond Authorization =>

\$ 350,000,000

Interest Earned to Date=>

Remaining Uncommitted Authorization (based on information recorded above) =>

9,798,642 9,798,642

NOTE:

- 1) Total to date borrowing \$260,000,000. Remaining balance not borrowed to date \$90,000,000
- 2) Current cash on hand as of February 29, 2024 is \$51,229,866
- 3) August 2024 arbitrage spending obligation is \$51,000,000. 85% of August 2021 borrowing amount.
- 4) Interest Earned reflects interest revenue received through 12/31/23
- 5) Current Cash on hand does not reflect payments issued but not yet cleared



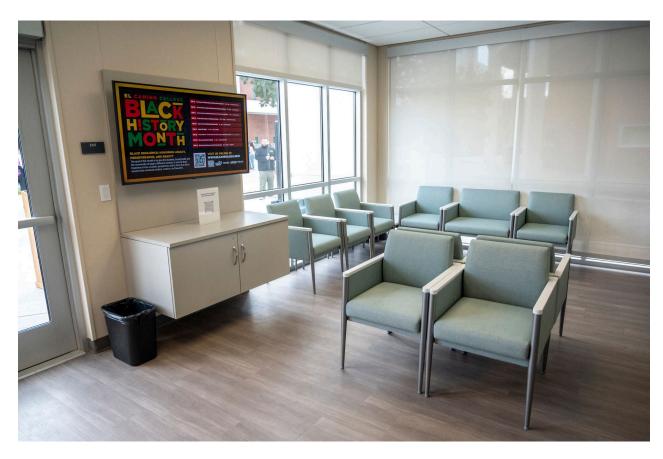




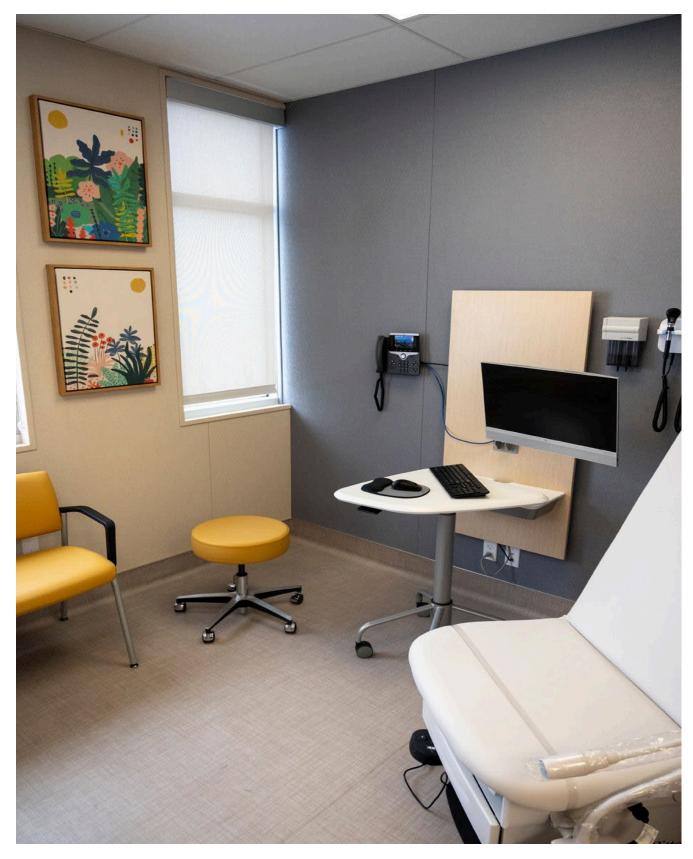








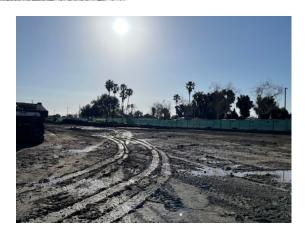
Health Services - Waiting Room



ECC Health Services - Exam Rooms







Modular Village



Campus Police Generator Installation



Center of Campus

The El Camino Community College District is committed to providing an educational and employment environment in which no person is subjected to discrimination on the basis of actual or perceived race, color, ancestry, national origin, religion, creed, age (over 40), disability (mental or physical), sex, gender (including pregnancy and childbirth), sexual orientation, gender identity, gender expression, medical condition, genetic information, marital status, military and veteran status, or retaliation; or on any other basis as required by state and federal law.