

Publish date: April 24, 2024

As of: June 4, 2024

Original Budget Adoption for 23-24

2023-24 Current Budget Fund 11	
Estimated Beginning Fund Balance	\$ 58,702,909
Revenue	
Federal Revenue	18,000
General Apportionment Rev (Sept 2023) ¹	151,739,734
Other State Revenue	12,688,195
Other Local Revenue	7,740,200
Contributions in from other ECC Funds	-
Total Revenues	172,186,129
Expenditures ²	
Certificated Salaries	61,805,202
Classified Salaries	35,866,395
Employee Benefits	40,461,093
Books & Supplies Pool	3,342,435
Other Operating Expenses & Services	13,849,672
Capital Outlay	462,843
Other Outgo	4,759,243
Negotiation Settlement Costs (ECCE & Unrepresented)	
ECCE (Settled) - Cumulative	6,224,285
Unrepresented (Settled) - Cumulative	4,021,042
AFT (Last District Offer) - Cumulative ⁴	21,329,053
Operating Necessity Contingencies	
Transfer out of Fund 11 to OPEB to fund present liabilities	-
Transfer to STRS or PERS Liability Fund to mitigate/eliminate future expense	-
Transfer out of Fund 11 for Capital Outlay Needs	-
Transfer out of Fund 11 for Workers Compensation liabilities/claims/expense	-
Transfer out of Fund 11 for District Insurance - Priority & Liabilities expense	-
Total Expenditures	192,121,263
Projected Change to Fund Balance	(19,935,134)
Projected Ending Fund Balance	38,767,775
Ending Fund Balance % =>	20.2%
State Required Reserve @ 3% =>	\$ 5,763,638
Board Required Reserve @ 6% =>	\$ 11,527,276
Emergency Conditions Required Reserve @ 17% =>	\$ 32,660,615

Update of Information since Budget Adoption in September XX, 2024:

Changes to Revenues	
1) Deficit factor @ 2.2926% ¹	(3,478,764)
Changes to Expenditures - all Ideas incorporated in next section	
3) Canceled 37 positions within 9/06/23 Position Control as of Dec 31, 2023 (TBD)	2,081,557
3) Savings from unfilled positions 7/1/23 to 3/31/24	2,701,777
3) Additional recurring expenses institutional Research Requests ⁴	(521,000)
4) Anticipated indirect overhead transfers from Restricted Funds	500,000
5) Measure E labor transfers ⁵	348,730
6) Initial 23-24 Budget Leadership / PBC recommended reductions	-
7) Change to Cost of AFT (Final Settlement vs Sept Last District Offer above)	(2,761,078)
8) One-time Fund 11 transfers to Fund 12 other other funds	350,000
9) AFT part-time medical reimbursement	-
Budget Leadership Strategies Team as of June 4, 2024, 2024	
Identified, coordinated and Implemented	\$ 9,606,828
Identified, coordinated but not yet implemented	\$ 388,319
Total Projected BLST changes as of April 24, 2024	\$ 9,995,147

Current Updated Changes since budget adoption NET	
Current Projected Savings or Reductions to Spending	1,526,079
Projected Fund balance	\$ 45,284,158
Ending Fund Balance as % =>	24%
State Required Reserve @ 3% =>	\$ 5,463,783
Board Required Reserve @ 6% =>	\$ 10,927,567
Emergency Conditions Required Reserve @ 17% =>	\$ 30,961,440

footnotes 2023-24:
 1 - Calculated using SCF Simulator (Chancellor's Office website)
 2 - Funded based on 2023-24 Stability funding (\$150,660,697)
 3 - 2023-24 Annual Planning (IRP) Costs continued into 2024-25 and 2025-26
 4 - Faculty Costs decrease in 2024-25 relative to 2023-24 as a result of one-time payroll retro payment for 2022-23 negotiated increases recorded in the 2023-24 Fiscal Year
 5 - Based on 2022-23 Sand-Along Labor Transfers to Measure E

2024-25 Projected Budget Fund 11	
Estimated Beginning Fund Balance	\$ 45,284,158
Revenue	
Federal Revenue	18,000
General Apportionment Rev (Sept 2023) ¹	155,679,265
Other State Revenue	12,688,195
Other Local Revenue	7,740,200
Contributions in from other ECC Funds	-
Total Revenues	176,125,660
Expenditures ²	
Certificated Salaries	62,886,793
Classified Salaries	36,339,831
Employee Benefits	41,088,240
Books & Supplies Pool	3,342,435
Other Operating Expenses & Services	13,849,672
Capital Outlay	462,843
Other Outgo	4,759,243
Negotiation Settlement Costs (ECCE & Unrepresented)	
ECCE (Settled) - Cumulative	7,207,065
Unrepresented (Settled) - Cumulative	4,412,930
AFT (Last District Offer) - Cumulative ⁴	16,967,525
Operating Necessity Contingencies	
Transfer out of Fund 11 to OPEB to fund present liabilities	-
Transfer to STRS or PERS Liability Fund to mitigate/eliminate future expense	-
Transfer out of Fund 11 for Capital Outlay Needs	-
Transfer out of Fund 11 for Workers Compensation liabilities/claims/expense	-
Transfer out of Fund 11 for District Insurance - Priority & Liabilities expense	326,027
Total Expenditures	191,642,605
Projected Change to Fund Balance	(15,516,945)
Projected Ending Fund Balance	29,767,213
Ending Fund Balance % =>	15.5%
State Required Reserve @ 3% =>	\$ 5,749,278
Board Required Reserve @ 6% =>	\$ 11,498,556
Emergency Conditions Required Reserve @ 17% =>	\$ 32,579,243

Changes to Revenues	
1) Deficit amount (continued from 2023-24) ¹	(3,478,764)
2) Reduction of COLA from 3.84% to 0.76% ^{1,2}	(5,018,568)
3) Deficit factor on the 2024-25 General Apportionment	-
Changes to Expenditures	
3) Canceled 37 positions within 9/06/23 Position Control as of Dec 31, 2023 (TBD)	2,081,557
3) Savings from unfilled positions 7/1/24 to XXXXX/24	-
3) Additional recurring expenses institutional Research Requests ⁴	-
4) Anticipated indirect overhead transfers from Restricted Funds	500,000
5) Measure E labor transfers ⁵	100,000
6) Initial 24-25 Budget Leadership / PBC recommended reductions	-
7) Change to Cost of AFT (Final Settlement vs Sept Last District Offer from above)	904,852
8) 15% estimated incr to interfund transfers out for Prop and Liability insurance (F62)	see above
9) AFT part-time medical reimbursement	-

Budget Leadership Strategies Team as of June 4, 2024, 2024	
Identified, coordinated and Implemented	\$ 8,140,311
Identified, coordinated but not yet implemented	\$ 1,883,100
Total Projected BLST changes as of April 24, 2024	\$ 10,023,411

Current Projected Savings or Reductions to Spending	
Current Projected Savings or Reductions to Spending	1,526,079
Projected Fund balance	\$ 31,293,292
Ending Fund Balance as % =>	26%
State Required Reserve @ 3% =>	\$ 5,448,576
Board Required Reserve @ 6% =>	\$ 10,897,152
Emergency Conditions Required Reserve @ 17% =>	\$ 30,921,263

footnotes 2024-25:
 1 - Calculated using SCF Simulator (Chancellor's Office website)
 2 - Funded based on 2023-24 Stability funding (\$150,660,697)
 3 - 2023-24 Annual Planning (IRP) Costs may continue into 2024-25 and 2025-26
 4 - Faculty Costs decrease in 2024-25 relative to 2023-24 as a result of one-time payroll retro payment for 2022-23 negotiated increases recorded in the 2023-24 Fiscal Year
 5 - Based on 2022-23 Sand-Along Labor Transfers to Measure E

We are making progress from where we were in February BUT we need more general ledger recorded actions in order to make the changes real and recorded. All of this is qualified by "IF, IF, IF."

2025-26 Projected Budget Fund 11

2025-26 Projected Budget Fund 11	
Estimated Beginning Fund Balance	\$ 31,293,292
Revenue	
Federal Revenue	18,000
General Apportionment Rev (Sept 2023) ¹	155,679,265
Other State Revenue	12,688,195
Other Local Revenue	7,740,200
Contributions in from other ECC Funds	-
Total Revenues	176,125,660
Expenditures ²	
Certificated Salaries	63,987,312
Classified Salaries	37,502,706
Employee Benefits	41,087,284
Books & Supplies Pool	3,342,435
Other Operating Expenses & Services	13,849,672
Capital Outlay	462,843
Other Outgo	4,759,243
Negotiation Settlement Costs (ECCE & Unrepresented)	
ECCE (Settled) - Cumulative	7,207,065
Unrepresented (Settled) - Cumulative	4,412,930
AFT (Last District Offer) - Cumulative ⁴	16,967,525
Operating Necessity Contingencies	
Transfer out of Fund 11 to OPEB to fund present liabilities	-
Transfer to STRS or PERS Liability Fund to mitigate/eliminate future expense	-
Transfer out of Fund 11 for Capital Outlay Needs	-
Transfer out of Fund 11 for Workers Compensation liabilities/claims/expense	-
Transfer out of Fund 11 for District Insurance - Priority & Liabilities expense	326,027
Total Expenditures	194,625,043
Projected Change to Fund Balance	(18,499,383)
Projected Ending Fund Balance	12,793,910
Ending Fund Balance % =>	6.6%
State Required Reserve @ 3% =>	\$ 5,838,751
Board Required Reserve @ 6% =>	\$ 11,677,503
Emergency Conditions Required Reserve @ 17% =>	\$ 33,086,257

Changes to Revenues	
1) Deficit amount (continued from 2023-24)	(3,478,764)
2) Reduction of 2024-25 COLA from 3.84% to 0.76% ^{1,2}	(5,018,568)
3) Deficit factor on the 2025-26 General Apportionment	-
Changes to Expenditures	
3) Canceled 37 positions within 9/06/23 Position Control as of Dec 31, 2023 (TBD)	2,081,557
3) Savings from unfilled positions 7/1/25 to XXXXX/25	-
3) Additional recurring expenses institutional Research Requests ⁴	-
4) Anticipated indirect overhead transfers from Restricted Funds	500,000
5) Measure E labor transfers ⁵	100,000
6) Initial 25-26 Budget Leadership / PBC recommended reductions	-
7) Change to Cost of AFT (Final Settlement vs Sept Last District Offer above)	-
8) 15% estimated incr to interfund transfers out for Prop and Liability insurance (F62)	-
9) AFT part-time medical reimbursement	-

Budget Leadership Strategies Team as of June 4, 2024, 2024	
Identified, coordinated and Implemented	\$ 7,515,246
Identified, coordinated but not yet implemented	\$ 1,908,100
Total Projected BLST changes as of April 24, 2024	\$ 9,423,346

Current Projected Savings or Reductions to Spending	
Current Projected Savings or Reductions to Spending	926,014
Projected Fund balance	\$ 13,719,924
Ending Fund Balance as % =>	7%
State Required Reserve @ 3% =>	\$ 5,556,051
Board Required Reserve @ 6% =>	\$ 11,112,102
Emergency Conditions Required Reserve @ 17% =>	\$ 31,484,288

footnotes 2025-26:
 1 - Calculated using SCF Simulator (Chancellor's Office website), no COLA until FTEs full recovery
 2 - Funded based on 2023-24 Stability funding (\$150,660,697)
 3 - 2023-24 Annual Planning (IRP) Costs may continue into 2024-25 and 2025-26
 4 - Faculty Costs decrease in 2024-25 relative to 2023-24 as a result of one-time payroll retro payment for 2022-23 negotiated increases recorded in the 2023-24 Fiscal Year
 5 - Based on 2022-23 Sand-Along Labor Transfers to Measure E

Does not meet State required reserve with Emergency Funding. FCMAT intervention possible. Need at least another \$1.2M and the changes must be realized/recorded.

Changes and Continuing Update

Ending Balance from prior year to beginning balance
Original forecasted revenues. General apportionment becomes sustaining with no COLA due to no growth. Other State revenues likely to decrease with economy

Steps and columns per signed contracts included. Employee benefits likely to increase above estimated (meat Operating & Services likely to increase not stay the same

Historical Fund 11 transfers out to other funds for normal operating activities at the total college level. Funds not available and creates future financial issues in those funds

Yearly Deficit spending - not sustainable

El Camino changes in process or under consideration

Revenue changes with available information

Expenditure changes under discussion

Total yearly impact on Fund 11 balance

Final yearly ending balance