

## NOTES – BUDGET STRATEGIES LEADERSHIP MEETING

February 8, 2024

Present: R. Dietz, J. Hinshaw, K. Iino, C. Lopez, J. Stephenson, B. Suppelsa,

Call to order at 3:12 p.m.

- **Information**
  - There were no remaining budget questions/comments from the last meeting
- **Discussion/Action (All)**
  - PBC vs Budget Strategies Leadership Meeting (All)
    - We do not want to duplicate the work of PBC and create a split focus for them
    - PBC can only meet once a month
    - Change our name to Taskforce. We are not adding or replacing another committee. We are focusing on one issue.
    - Budget Strategies Leadership will be a taskforce attached to the highest governance that we have (President or College Council), and stay represented like this meeting
    - This taskforce will dissolve once we don't need it anymore
    - We can give PBC updates
  - **Membership of this taskforce (All)**
    - Each person will add one person to this group who understands budgets
    - Brewer-Smith requested VP of Finance at Academic Senate, Joshua Troesh
    - Each member will send a new member's name by early next week in order to include them in the next meeting
  - **Status of the Budget (Suppelsa)**
    - Our deficit spending is 20 million a year
    - Every year we don't cut something, the deficit gets larger. We may not have enough cash to process 2024-2025 payroll.
    - COLA has been reduced for 2024-2025
    - Bond money will continue to be used to repair buildings until 2026-2027
  - **Revenue-Generating Sources (All)**
    - Facility rentals and fees that pertain to our students are revenue-generating sources, but fees are counterproductive to our enrollment.
    - Can't rely on grants because they're not guaranteed
    - Opportunity in non-credit program, but it takes 5 years to take off ground
  - **Next Meeting**
    - Lopez and Stephenson will work on an initial list of budget reductions to prioritize

Meeting ended at 4:33 pm