

2023-24 Current Budget Fund 11	
Estimated Beginning Fund Balance	\$ 58,702,909
Revenue	
Federal Revenue	18,000
General Apportionment Rev (Sept 2023) ¹	151,739,734
Other State Revenue	12,688,195
Other Local Revenue	7,740,200
Contributions in from other ECC Funds	-
Total Revenues	172,186,129
Expenditures ³	
Certificated Salaries	61,805,202
Classified Salaries	35,866,395
Employee Benefits	40,461,093
Books & Supplies Pool	3,342,435
Other Operating Expenses & Services	13,849,672
Capital Outlay	462,843
Other Outgo	4,759,243
Negotiation Settlement Costs (ECCE & Unrepresented)	
ECCE (Settled) - Cumulative	6,224,285
Unrepresented (Settled) - Cumulative	4,021,042
AFT (Last District Offer) - Cumulative ⁴	21,329,053
Operating Necessity Contingencies	
Transfer out of Fund 11 to OPEB to fund present liabilities	-
Transfer to STRS or PERS Liability Fund to mitigate/eliminate future expense	-
Transfer out of Fund 11 for Capital Outlay Needs	-
Transfer out of Fund 11 for Workers Compensation liabilities/claims/expense	-
Transfer out of Fund 11 for District Insurance - Proerty & Liabilities expense	-
Total Expenditures	192,121,263
Projected Change to Fund Balance	(19,935,134)
Projected Ending Fund Balance	38,767,775
Ending Fund Balance % =>	20.2%
State Required Reserve @ 3% =>	\$ 5,763,638
Board Required Reserve @ 6% =>	\$ 11,527,276
Emergency Conditions Required Reserve @ 17% =>	\$ 32,660,615

Update of Information since Budget Adoption in September XX, 2024:

Changes to Revenues	
1) Deficit factor @ 2.2926% ¹	(3,478,764)
Changes to Expenditures	
1) Cancel 37 positions within 9/06/23 Position Control as of Dec 31, 2023 (TBD)	2,081,557
2) Savings from unfilled positions 7/1/23 to 12/31/23	2,701,777
3) Additional recurring expenses Institutional Research Requests ³	(515,000)
4) Anticipated Indirect Overhead transfers from Restricted Funds	500,000
5) Measure E labor transfers ⁵	348,720
6) Initial 23-24 Budget Leadership / PBC recommended reductions	-
7) Change to Cost of AFT (Final Settlement vs Sept Last District Offer-above)	(2,761,978)
8) One time Fund 11 transfers to Fund 12 other funds	750,000
9) AFT Part time medical reimbursement	-
	(373,688)

Current Projected Change to Fund Balance	(20,308,822)
Projected Fund Balance	\$ 38,394,087
Ending Fund Balance as % =>	20%
State Required Reserve @ 3% =>	\$ 5,774,849
Board Required Reserve @ 6% =>	\$ 11,549,697
Emergency Conditions Required Reserve @ 17% =>	\$ 32,724,142

footnotes 2023-24:

- 1 - Calculated using SCFF Simulator (Chancellor's Office website)
- 2 - Funded based on 2023-24 Stability funding (\$150,660,697)
- 3 - 2023-24 Annual Planning (IRP) Costs continued into 2024-25 and 2025-26
- 4 - Faculty Costs decrease in 2024-25 relative to 2023-24 as a result of one-time payroll retro payment for 2022-23 negotiated increases recorded in the 2023-24 Fiscal Year
- 5 - Based on 2022-23 Sand-Along Labor Transfers to Measure E

2024-25 Projected Budget Fund 11	
Estimated Beginning Fund Balance	\$ 38,394,087
Revenue	
Federal Revenue	18,000
General Apportionment Rev (Sept 2023) ¹	155,679,265
Other State Revenue	12,688,195
Other Local Revenue	7,740,200
Contributions in from other ECC Funds	-
Total Revenues	176,125,660
Expenditures ³	
Certificated Salaries	62,886,793
Classified Salaries	36,339,831
Employee Benefits	41,088,240
Books & Supplies Pool	3,342,435
Other Operating Expenses & Services	13,849,672
Capital Outlay	462,843
Other Outgo	4,759,243
Negotiation Settlement Costs (ECCE & Unrepresented)	
ECCE (Settled) - Cumulative	7,207,065
Unrepresented (Settled) - Cumulative	4,412,930
AFT (Last District Offer) - Cumulative ⁴	16,967,525
Operating Necessity Contingencies	
Transfer out of Fund 11 to OPEB to fund present liabilities	-
Transfer to STRS or PERS Liability Fund to mitigate/eliminate future expense	-
Transfer out of Fund 11 for Capital Outlay Needs	-
Transfer out of Fund 11 for Workers Compensation liabilities/claims/expense	-
Transfer out of Fund 11 for District Insurance - Proerty & Liabilities expense	326,027
Total Expenditures	191,642,605
Projected Change to Fund Balance	(15,516,945)
Projected Ending Fund Balance	22,877,142
Ending Fund Balance % =>	11.9%
State Required Reserve @ 3% =>	\$ 5,749,278
Board Required Reserve @ 6% =>	\$ 11,498,556
Emergency Conditions Required Reserve @ 17% =>	\$ 32,579,243

Changes to Revenues	
1) Deficit amount (continued from 2023-24) ¹	(3,478,764)
2) Reduction of COLA from 3.94% to 0.76% ^{1,2}	(5,018,568)
3) Deficit factor on the 2024-25 General Apportionment	-
Changes to Expenditures	
1) Cancel 37 positions within 9/06/23 Position Control as of Dec 31, 2023 (TBD)	2,081,557
2) Savings from unfilled positions 7/1/24 to XX/XX/2X	-
3) Additional recurring expenses Institutional Research Requests ³	-
4) Anticipated Indirect Overhead transfers from Restricted Funds	500,000
5) Measure E labor transfers ⁵	100,000
6) Initial 24-25 Budget Leadership / PBC recommended reductions	-
7) Change to Cost of AFT (Final Settlement vs Sept Last District Offer from above)	904,852
8) 15% estimated incr. to interfund transfers out for Prop and Liability Insurance (Fd62)	see above
9) AFT Part time medical reimbursement	-
	(4,910,923)

Current Projected Change to Fund Balance	(20,427,868)
Projected Fund Balance	\$ 17,956,219
Ending Fund Balance as % =>	9%
State Required Reserve @ 3% =>	\$ 5,896,606
Board Required Reserve @ 6% =>	\$ 11,793,212
Emergency Conditions Required Reserve @ 17% =>	\$ 33,414,100

footnotes 2024-25:

- 1 - Calculated using SCFF Simulator (Chancellor's Office website)
- 2 - Funded based on 2023-24 Stability funding (\$150,660,697)
- 3 - 2023-24 Annual Planning (IRP) Costs may continue into 2024-25 and 2025-26
- 4 - Faculty Costs decrease in 2024-25 relative to 2023-24 as a result of one-time payroll retro payment for 2022-23 negotiated increases recorded in the 2023-24 Fiscal Year
- 5 - Based on 2022-23 Sand-Along Labor Transfers to Measure E

2025-26 Projected Budget Fund 11	
Estimated Beginning Fund Balance	\$ 17,956,219
Revenue	
Federal Revenue	18,000
General Apportionment Rev (Sept 2023) ¹	155,679,265
Other State Revenue	12,688,195
Other Local Revenue	7,740,200
Contributions in from other ECC Funds	-
Total Revenues	176,125,660
Expenditures ³	
Certificated Salaries	63,987,312
Classified Salaries	37,502,706
Employee Benefits	41,807,284
Books & Supplies Pool	3,342,435
Other Operating Expenses & Services	13,849,672
Capital Outlay	462,843
Other Outgo	4,759,243
Negotiation Settlement Costs (ECCE & Unrepresented)	
ECCE (Settled) - Cumulative	7,207,065
Unrepresented (Settled) - Cumulative	4,412,930
AFT (Last District Offer) - Cumulative ⁴	16,967,525
Operating Necessity Contingencies	
Transfer out of Fund 11 to OPEB to fund present liabilities	-
Transfer to STRS or PERS Liability Fund to mitigate/eliminate future expense	-
Transfer out of Fund 11 for Capital Outlay Needs	-
Transfer out of Fund 11 for Workers Compensation liabilities/claims/expense	-
Transfer out of Fund 11 for District Insurance - Proerty & Liabilities expense	326,027
Total Expenditures	194,625,043
Projected Change to Fund Balance	(18,499,383)
Projected Ending Fund Balance	(533,163)
Ending Fund Balance % =>	-0.3%
State Required Reserve @ 3% =>	\$ 5,838,751
Board Required Reserve @ 6% =>	\$ 11,677,503
Emergency Conditions Required Reserve @ 17% =>	\$ 33,086,257

Changes to Revenues	
1) Deficit amount (continued from 2023-24)	(3,478,764)
2) Reduction of 2024-25 COLA from 3.94% to 0.76% ^{1,2}	(5,018,568)
3) Deficit factor on the 2025-26 General Apportionment	-
Changes to Expenditures	
1) Cancel 37 positions within 9/06/23 Position Control as of Dec 31, 2023 (TBD)	2,081,557
2) Savings from unfilled positions 7/1/25 to XX/XX/2X	-
3) Additional recurring expenses Institutional Research Requests ³	-
4) Anticipated Indirect Overhead transfers from Restricted Funds	500,000
5) Measure E labor transfers ⁵	100,000
6) Initial 25-26 Budget Leadership / PBC recommended reductions	-
7) Change to Cost of AFT after Final Settlement vs Sept Last District Offer above	-
8) 15% estimated incr. to interfund transfers out for Prop and Liability Insurance (Fd62)	-
9) AFT Part time medical reimbursement	-
	(5,815,775)

Current Projected Change to Fund Balance	(24,315,158)
Projected Fund Balance	\$ (6,348,338)
Ending Fund Balance as % =>	-3%
State Required Reserve @ 3% =>	\$ 6,013,225
Board Required Reserve @ 6% =>	\$ 12,026,449
Emergency Conditions Required Reserve @ 17% =>	\$ 34,074,939

footnotes 2025-26:

- 1 - Calculated using SCFF Simulator (Chancellor's Office website), no COLA until FTES full recovery
- 2 - Funded based on 2023-24 Stability funding (\$150,660,697)
- 3 - 2023-24 Annual Planning (IRP) Costs may continue into 2024-25 and 2025-26
- 4 - Faculty Costs decrease in 2024-25 relative to 2023-24 as a result of one-time payroll retro payment for 2022-23 negotiated increases recorded in the 2023-24 Fiscal Year
- 5 - Based on 2022-23 Sand-Along Labor Transfers to Measure E

Ending Balance from prior year to beginning balance

Original forecasted revenues, General apportionment becomes sustaining with no COLA due to no growth Other State revenues likely to decrease with economy

Steps and columns per signed contracts included. Employee benefits likely to increase above estimated (medical) Operating & Services likely to increase not stay the same

Historical Fund 11 transfers out to other funds for normal operating activities at the total college level. Funds not available and creates future financial issues in those funds

Yearly Deficit spending - not sustainable

El Camino changes in process or under consideration

Revenue changes with available information

Expenditure changes under discussion

Net changes in process - must be positive

Total yearly impact on Fund balance

Final yearly ending balance