

Actuarial Valuation Study Summary

B. Key Results

El Camino CCD uses an Actuarial Measurement Date that is 12 months prior to its Fiscal Year-End. This means that these actuarial results measured as of June 30, 2021 will be used on a look back basis for the June 30, 2022 Fiscal Year-End.

Key Results	Current Year <i>June 30, 2021 Measurement Date for June 30, 2022 Fiscal Year-End</i>	Prior Year <i>June 30, 2020 Measurement Date for June 30, 2021 Fiscal Year-End</i>
Total OPEB Liability (TOL)	\$26,549,043	\$24,297,669
Fiduciary Net Position (FNP)	\$29,990,527	\$24,567,763
Net OPEB Liability (NOL)	(\$3,441,484)	(\$270,094)
Service Cost <i>(for year following)</i>	\$1,030,954	\$952,432
Estimated Pay-as-you-go Cost <i>(for year following)</i>	\$1,093,858	\$873,326
GASB 75 OPEB Expense <i>(for year ending)</i>	(\$252,379)	\$1,247,460

Portfolios Return Summary (YTD)

• Annualized Rate of Return	2.81%
• (Since Inception 2012)	
• 2023 Rate of Return(as of 6/30/2023)	8.34%
• 2022 Rate of Return	-20.87%
• 2021 Rate of Return	7.64%
• 2020 Rate of Return	14.55%
• 2019 Rate of Return	15.83%
• 2018 Rate of Return	-7.95%
• 2017 Rate of Return	7.66%
• 2016 Rate of Return	4.20%
• 2015 Rate of Return	-1.86%
• 2014 Rate of Return	4.28%
• 2013 Rate of Return	2.17%
• 2012 Rate of Return (1 st Deposit in 4th Qtr.)	1.60%

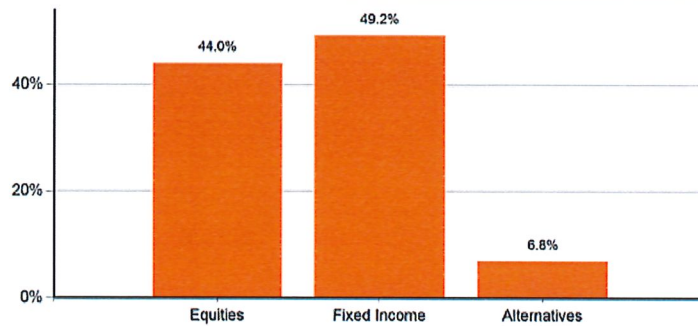
Performance Report 9/30/2023

EL CAMINO COMMUNITY COLLEGE DISTRICT FUTURIS PUBLIC E
BENEFIT TRUST ACCOUNT 0679

Portfolio Summary

Net of Fees | US Dollar
9/30/2023

Asset Allocation



Portfolio Summary

	Year to Date
Beginning Value	\$ 24,066,871.97
Net Contributions	-
Interest	-
Dividends	501,047.71
Change in Market Value	660,972.45
Management Fees	(108,228.96)
Ending Value	<u>\$ 25,120,663.17</u>

YTD: 12/31/2022 - 9/30/2023

Performance

	Market Value	Current Yield	Month to Date	Quarter to Date	Year to Date	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Inception* to Date
Fixed Income	12,355,079.20	4.6	-2.67	-3.06	0.16	2.87	-4.99	0.23	1.38	1.26
Equities	11,052,464.40	1.5	-4.47	-3.33	11.55	20.07	4.17	5.06	6.83	7.80
Alternatives	1,713,119.57	3.4	-7.26	-7.84	-3.01	1.61	3.07	1.10	-	-
Total Account	25,120,663.17	3.2	-3.79	-3.52	4.82	9.97	-0.38	2.38	3.01	2.97
Total Account (Net of Fees)		3.2	-3.84	-3.66	4.38	9.34	-0.93	1.80	2.42	2.40
S&P 500 TR			-4.77	-3.28	13.06	21.61	10.15	9.92	11.92	12.58
MSCI EAFE			-3.37	-4.04	7.60	26.33	6.14	3.47	3.94	5.60
MSCI ACWI Ex US Net			-3.16	-3.77	5.34	20.38	3.73	2.58	3.36	4.49
BBG Agg (US)			-2.54	-3.23	-1.21	0.64	-5.21	0.10	1.13	0.87
BBG Global Agg			-2.92	-3.59	-2.21	2.24	-6.91	-1.61	-0.44	-0.64
50% MSCI ACWI / 50% Barclays Agg			-3.34	-3.29	4.37	10.47	0.87	3.57	4.55	4.84

Board of Trustees, Administrative Services - December 18, 2023

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Performance for periods greater than one year are annualized.