

AGENDA

**EL CAMINO COMMUNITY COLLEGE DISTRICT
RETIREMENT BOARD OF AUTHORITY MEETING
APRIL 9, 2025
9:30 AM – 10:30 AM**

**EL CAMINO COMMUNITY COLLEGE DISTRICT
ADMINISTRATION BUILDING, 2ND FLOOR, ROOM 220
16007 CRENSHAW BLVD
TORRANCE, CA 90506
PHONE (310) 532-3670**

I. CALL TO ORDER

II. ROLL CALL

RETIREMENT BOARD OF AUTHORITY (the “Board”) MEMBERS:

Interim Vice-President, Administrative Services
Director, Procurement Services
Vice-President, Human Resources
Director of Human Resources
Business Manager, Fiscal Services

Loic Audusseau
Rita McCullum
Jane Miyashiro
Maria Smith
Jeffrey Hinshaw

PROGRAM COORDINATOR:

Keenan Financial Services

Roslyn Washington

CONSULTANTS:

Benefit Trust Company (BTC)
Morgan Stanley (MS) – Investment Consultant to BTC

Scott Rankin
Mark Payne

OTHERS

None

III. PUBLIC COMMENTS

**Information
2024/2025-001**

The public may address the Retirement Board of Authority on any matter pertaining to the agency that is not on the agenda. The Chair reserves the right to limit the time of presentations by individual or topic.

IV. APPROVAL OF AGENDA

Action
2024/2025-002

The Retirement Board of Authority retains the right to change the order in which agenda items are discussed. Subject to review by the Retirement Board of Authority the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS:

BOARD CONSIDERATION

V. APPROVAL OF MINUTES

Action
2024/2025-003

The Retirement Board of Authority will review the minutes from the previous meeting on **October 9, 2024**, for any adjustments and adoption.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VI. ADMINISTRATION

WELCOME NEW RETIRMENT BOARD OF AUTHORITY (RBOA) MEMBER

Information
2024/2025-004

The Retirement Board of Authority (RBOA) has been duly appointed by El Camino Community College District and in accordance with the provisions of **Board of Trustees Resolution 23/08-09** the RBOA membership shall acknowledge and welcome **Loic Audusseau, Interim VP Administrative Services**, as a new member of the Retirement Board of Authority.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

FUTURIS OVERVIEW

Information
2024/2025-005

The Retirement Board of Authority will receive an overview of the Futuris program to have a better understanding of the district's Public Entity OPEB Investment Trust

PUBLIC COMMENTS:

BOARD CONSIDERATION:

DISBURSEMENT REPORT

Information
2024/2025-006

The Retirement Board of Authority members will acknowledge all reasonable expenses associated with the management and operation of the District's OPEB Investment Trust.

PUBLIC COMMENTS:

BOARD CONSIDERATIONS:

ACTUARIAL VALUATION STUDY UPDATE

**Information
2024/2025-007**

The district's current Actuarial Valuation Study has an effective date of **June 4, 2024**. The Retirement Board of Authority (RBOA) will evaluate the district's total OPEB Liability as it relates to net assets under management in trust. The RBOA shall also discuss the status of updates to the District's Actuarial Valuation Study to assure the district follows GASB 74/75.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

REPORT TO THE GOVERNING BOARD OF TRUSTEES

**Information
2024/2025-008**

The Retirement Board of Authority (RBOA) shall discuss the report on the status of the District's Public Entity OPEB Investment Trust that was presented to the El Camino Community College Governing Board of Trustees on December 16, 2024.

VII. INVESTEMENTS

PORTFOLIO PERFORMANCE REVIEW

**Information
2024/2025-009**

Benefit Trust Company (BTC) will review the overall performance of the District's Public Entity Investment Trust portfolio.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

MARKET OVERVIEW

**Information
2024/2025-010**

Morgan Stanley (MS), Investment Consultant to BTC will provide an overview of the actions of the global capital markets since the last Retirement Board of Authority meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VIII. INFORMATION

RETIREMENT BOARD OF AUTHORITY COMMENTS

**Information
2024/2025-011**

Each member of the Retirement Board of Authority may report about various matters involving the Authority. There will be no Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

PROGRAM COORDINATOR/BTC CONSULTANT COMMENTS

**Information
2024/2025-012**

The Program Coordinator and Benefit Trust Company will report to the Retirement Board of Authority about various matters involving the Authority. There will be no Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

IX. DATE, TIME AND AGENDA ITEMS FOR NEXT MEETING

**Information
2024/2025-013**

Board members and visitors may suggest items for consideration at the next Retirement Board of Authority meeting.

X. ADJOURNMENT

Americans with Disabilities Act: The El Camino Community College District Retirement Board of Authority conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modifications or accommodation, to participate in a public meeting of the El Camino Community College District Retirement Board of Authority, shall be made to: Vice President, Administrative Services, El Camino Community College District, 16007 Crenshaw Blvd, Torrance CA. 90506.