



Board Meeting Minutes September 26, 2023

Board Members: Komal Ahmed, Eman Dalili, Gino DiGregorio, Cynthia Grande, Janan Johnson, Connor Lai, Laurie Love, Katherine Maschler, Brooke Matson, Jason Nishiyama, Ann O'Brien, Tamara Powers, Tracy Underwood, Paul Wafer, Mark Waronek, Clay Zachry

Absent: Nina Bailey, Laurie Brandt, Mark Burton, Kelsey Iino, David Liaw, Esther Marcial, Laurie McCarthy, Richard Rede, Daniel Shrader, Brenda Thames, Rob Van Lingen, Dan Vozenilek

Staff: Kate Choi, Andrea Sala, Nancy Tonner, Heidi Wang

Recorder: Nancy Tonner

President Janan Johnson called the meeting to order at 4:03 pm.

CONSENT AGENDA

1) Approve Consent Agenda:

Brooke Matson made a motion to approve the Consent Agenda. Mark Waronek seconded. Motion passed.

PUBLIC COMMENT

There were no comments from the public.

NON-CONSENT AGENDA

I. PRESIDENT'S REPORT

Janan Johnson

1) Audit RFP

- Contract with current auditor, Clifton, Larson, Allen (CLA), was renewed this fall with a 35% increase for the FY 2023 audit and tax preparation. After meeting with CLA, it was determined they did not want to enter into a multi-year contract. Therefore, the Audit committee will distribute an RFP in January 2024 to interview new audit firms.

2) Guests: Dan Tichenor, Vice President, Graystone Consulting – Investment Overview

- Tichenor presented valuable information including:
 - Current market trends
 - Asset class returns
 - Annualized Performance Summary and how ECC's portfolios have performed
 - Presentation will be emailed to all members

II. BOARD GOVERNANCE

Laurie Love

- 1) Board of Directors Representative SoCalGas: Ben Steinberger
 - Love read Steinberger bio and asked for a motion to approve joining Board as a representative of SoCalGas.

Laurie Love made a motion to approve Ben Steinberger as a new Board member. Komal Ahmed seconded. Motion passed.

III. FINANCIALS

Clay Zachry

- 1) August 30, 2023 Financials
 - Statement of Financial Position, Statement of Activities, and the Operating Budget were reviewed. Income and expenses are on track.
- 2) Budget 2023-2024 Vote
 - Andrea Sala commented that the budget had to be adjusted since it was presented in July due to minor increases in income and expenses for a few categories.

Brooke Matson made a motion to approve the 2023-2024 Budget as presented. Mark Waronek seconded. Motion passed.

IV. OPERATIONS

Brooke Matson

- 1) Scholarship Update
 - No major updates. Students currently activating scholarships and additional scholarships will be awarded next month.

V. ECC STUDENT REPORT

Connor Lai, Student Representative

- Thanked Foundation for hosting the Warrior Wednesday Wine Down Event on September 20
- Flying Start event in the Library was well attended during first week of school
- Club Rush Week was well attended
- Attended CI Summit
- Organizing and recruiting for ASO sub-committees

VI. ECC Presidents Report

Dr. Brenda Thames – Out of town

VII. STAFF REPORT

Andrea Sala

- 1) The Sharer Foundation Update
 - Met with Executive Director of The Sharer Foundation to discuss scholarships. The CEO of AMGEN created this Foundation and awards \$16,000 scholarships to transferring students. Will be meeting with her again next week to discuss further.



- 2) Distinguished Alumni Committee Volunteers
 - Asked for volunteers for a committee to review Distinguished Alumni applications and select recipients. Tamara Powers, Ann O'Brien, Janan Johnson, Laurie Love and Mark Waronek volunteered.
- 3) Fundraising Outcomes
 - Presented slide showing total raised for specific funds for FY 2023 including Scholarships, President's Circle, STEM, Warrior Pantry, etc.
- 4) Upcoming Events
 - Public Safety Training Center Ground Breaking, September 29, 4pm, in Lot L
 - ECC Retiree Luncheon, October 27, 11am in Gym MPR. Clay Zachry will be the guest speaker.
 - Chancellor's Convening: **VISION 2030: PATHWAYS TO EQUITY AND ECONOMIC MOBILITY IN HEALTHCARE**, November 7, 8:30am-3pm
- 5) ECCF Mission Statement Review – Tabled for November Board meeting

VII. DISCUSSION/NEW BUSINESS

No new business.

Meeting Adjourned at 5:12 pm.