



## Board Meeting Minutes March 26, 2024

**Board Members:** Nina Bailey, Mark Burton, Gino DiGregorio, Connor Lai, David Liaw, Laurie Love, Katherine Maschler, Brooke Matson, Laurie McCarthy, Tamara Powers, Daniel Shrader, Tracy Underwood, Rob Van Lingen, Paul Wafer, Mark Waronek, Clay Zachry

**Absent:** Komal Ahmed, Laurie Brandt, Eman Dalili, Cynthia Grande, Kelsey Iino, Janan Johnson, Esther Marcial, Jason Nishiyama, Ann O'Brien, Richard Rede, Ben Steinberger, Brenda Thames

**Staff:** Kate Choi, Nancy Tonner, Heidi Wang

**Absent:** Andrea Sala

**Recorder:** Nancy Tonner

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Immediate Past President Laurie McCarthy called the meeting to order at 4:02 pm.

### CONSENT AGENDA

1) Approve Consent Agenda:

*Paul Wafer made a motion to approve the Consent Agenda. Mark Waronek seconded. Motion passed.*

### PUBLIC COMMENT

There were no comments from the public.

### NON-CONSENT AGENDA

#### I. PRESIDENT'S REPORT

Laurie McCarthy

1) Guest Speaker: Dr. Liliana Islas, Director of Grants Development & Management

- Dr. Islas gave a presentation on the Grants Department vision, goals, grants received, pending and identified, and how they choose grants to apply for.

2) Student Speaker: Francesca Whang

- Ms. Whang gave an overview of her educational journey at ECC and how the two scholarships she was awarded are helping her achieve her educational goals.

#### II. BOARD GOVERNANCE

Laurie Love

1) Board Policies Update

- Restricted Fund Policy – Reviewed changes.

*Love made a motion to accept the revised Restricted Fund Policy. Motion passed unanimously.*

- Stewardship & Gift Administrative Fees Policy – Reviewed changes.  
*Love made a motion to accept the revised Stewardship & Gift Policy. Motion passed unanimously.*
- Endowment Policy – Reviewed changes.  
*Love made a motion to accept the revised Endowment Policy. Motion passed unanimously.*
- Investment Policy Statement– Reviewed changes  
*Love made a motion to accept the revised Investment Policy. Motion passed unanimously.*

### **III. FINANCIALS**

Clay Zachry

#### 1) February Financials

- Statement of Financial Position, Statement of Activities, and the Operating Budget were reviewed. Income and expenses are on track.
- Income higher for Distinguished Alumni Dinner.

*Zachry made a motion to approve the February Financials. Brooke Matson seconded. Motion passed.*

### **IV. OPERATIONS**

Brooke Matson

#### 1) Scholarship Update

- Matson thanked all who participated in the reading and ranking of scholarship applications this year and congratulated Mark Burton, who read 101 applications, with a special gift.
- Read two comments from reviewers -
  - “I was amazed at the diverse array of students in terms of their academic pathways, goals, and the very clear need that so many (and probably more beyond just in this application pool) have that attend our school in the hopes of educating themselves and heading towards a better future. It’s been quite an eye opener in some ways.”
  - “I am, as always, so moved and impressed by our students and how hard they work toward their goals.”
- The majority of donors have completed their selections and now the departments have two weeks to review and select their recipients. All selections will be completed by April 12.
- The Scholarship Awards Dinner will be held on Thursday, May 16 in the East Dining Room. Mark your calendars.

### **V. ECC STUDENT REPORT**

Connor Lai, Student Representative

- Lai thanked all members for their hard work in reviewing the scholarship applications and stated scholarships really help our students.
- Spring Transfer Fair was held last week and had a good showing of universities.
- Currently soliciting elections for Student Government positions.

### **VI. ECC Presidents Report**

Dr. Brenda Thames – Unable to Attend

### **VII. STAFF REPORT**

Heidi Wang for Andrea Sala

- 1) Distinguished Alumni and Gratitude Awards Recap
  - Sold out event and to date, received nearly \$17K in net income.
  - Nina Bailey spoke about how nice the dinner was and how honored Chris Mortensen and his family were to receive the award.
- 2) President's Circle and Community Partners Update
  - Community Partners – YTD \$46,600, 67% of goal. Have pledges totaling \$5,000.
  - President's Circle – YTD \$168,967, 106% of goal. Have nine new members, eight upgraded donors and one re-engaged donor. Overage in President's Circle will offset Community Partners.
- 3) Strategic Plan
  - Committee has been compiled and will start working on the plan in April.

## **VII. DISCUSSION/NEW BUSINESS**

- May Board meeting will be held at Kinecta with a happy hour following the meeting. Calendar update will be sent out shortly.

### **Meeting Adjourned at 5:05 pm.**

*Brooke Matson made a motion to adjourn. Clay Zachry seconded. Motion passed.*