

## Administrative Services - Area Council March 28, 2017

## PRESENT:

Luis Bonilla	Mike Dalton	√ Jo Ann Higdon	√ Valerie Wagner
Francis Baylen	Sophie Dao	Christine Kato	√ Lisa Webb
√ Dan Cahill	Ryan Elliott	√ Patrick Papetti	
Teresa Coulter			

Minutes from November 29<sup>th</sup> was postponed.

## Information on the SERP offer by the District:

- SERP group meeting today with classified staff at 11am in the Distance Education Room and at 1pm for faculty in the Social Science Bldg. Room 119.
- SERP group meeting tomorrow with faculty will be at 1:30pm and 3pm for classified staff in the Distance Education Room.
- District has the option to cancel the SERP if participation is low.
- District would like to take the SERP information to the May 22<sup>nd</sup> board meeting.
- Window period for taking SERP is April 5<sup>th</sup> through May 9<sup>th</sup>.
- SERP will be 70% of your salary as of June 30, 2017. There will be some exceptions.
- Employee should be 55 years old as of June 30, 2017 and be vested for five years in PERS or STRS.
- Offer is only for full-time employees.
- Employees don't have to retire from PERS or STRS, just have to retire from ECC.
- Faculty must retire by June 30, 2017 and all other groups have until December 31, 2017. They will negotiate their date with the district.
- Individual meeting with Keenan can be setup through their website.
- Options for distribution will be 5,6,7,8,9,10 years or lifetime payment. If you choose distribution anywhere from five to nine years you can put it into tax shelter.
- If you have any questions send Jo Ann or Human Resources an email.

Meeting adjourned at 9:45 a.m.