

**EL CAMINO COLLEGE Planning & Budgeting Committee**  
**Minutes Date: August 21, 2019**

Y	Jose Anaya - Community Advancement		Ruben Sagastume - ASO, Student Rep
Y	Amy Grant - Academic Affairs	Y	Gary Robertson - Campus Police
Y	Jeffrey Hinshaw - Administrative Services	Y	Jackie Sims - Management/Supervisors
Y	Iris Ingram – Chair (non-voting)	Y	Greg Toya - Student Services
Y	Ken Key – ECCFT		Josh Troesh – Academic Senate
Y	David Mussaw – ECCE	Y	Jim Buysse - Chair (non-voting)

**Alternate Members:** U. Kainat, W. Cox, K. Iino, S. Porter

**Support:** J. Shankweiler, A. Leible, J. Miyashiro, R. Miyashiro, B. Atane, A. O’Brien

**Other Attendees:** V. Unda, D. Maloney

The meeting was called to order at 1:05p.m.

1. Approval of [Minutes](#) – August 15, 2019  
Minutes approved.
  
2. [Budget 2019-20](#) 2<sup>nd</sup> Review - Final budgets, there are no changes to the assumptions. The changes from the tentative budget to the final budget are reflected in the notes to financials ((b.) [Comparison 2018-19 Estimate Actuals to Unaudited Actuals](#)). The final version of the budget book will have the letter from the President and Base Revenue page added.
  - a. [Final Budget Presentation](#)
    - o End of Compton partnership we will see a loss of \$3.7M loss in future revenue.
    - o We will be reevaluating FON for next year based on the change in FTES initially reported.
    - o Benefits and step/column for staff and Faculty will exceed \$1.9M.
    - o Employer cost to STRS/PERS will exceed \$1M.
    - o SCFF of 70%, 20% & 10% funding will remain the same until FY2021-22.
    - o Minimum funding levels will be same through FY2021-22. Community College will either opt for TCR plus COLA or the SCFF whichever is higher. Since the SCFF is still being tested, ECC will opt for TCR plus COLA funding.
    - o FTES will be averaged over three years.
    - o 59% of ECC’s revenue is from the State.
    - o 35% of ECC’s revenue is from Local funds.
    - o 85%-87% of ECC’s expenditures are from salaries and benefits for staff and faculty.
    - o The emergent issues have not changed since the August 15<sup>th</sup> meeting.
    - o We need to think of ourselves as a stable institution and plan on those bases.
    - o Employer pension cost is increasing with no guarantees from State. The State needs to change the structure of the pension system.
    - o The structural deficit has grown, where our expenditure out strip revenue in certain accounts.
    - o We cannot assume we will grow; we need to find new sources of revenue, because we are moving toward a more state-supported institution instead of state-assisted institution.
  
- Planning and Budget Committee recommends adoption of the Budget for Fiscal Year 2019-20. So noted, the budget was unanimously passed by PBC.

- The budget workshop will be on Monday, ~~September~~ August 26, 2019 and the committee is invited to attend the meeting. The Board of Trustees at their September 3, 2019 meeting will vote on the final budget.
- Question: Will some of the reserves monies be used to transfer into Fund 16 to cover the higher cost of pension?
  - Answer: during the year, we will need to discuss the need and how much to transfer into Fund 16. It will go to board with staff recommending an action. Before anything go to board it will come to this committee for discussion.

### 3. Infamous Others

- President Maloney mentioned that she would be putting the creation of co-chair for PBC on the College Council agenda. The second part, in regards to an additional staff member from IRP to PBC will be decided after the making decision guide is implemented.
- Please note that on slide 12, in 2017-18 the expenditure is higher than revenue because we transferred \$14M from Fund 11 into Fund 16 for employer contribution for STRS/PERS. The one time money came in FY 2016-17 and we transferred in FY 2017-18.

### 4. Adjournment

The meeting adjourned at 1:30p.m.