



EL CAMINO COLLEGE

ANNUAL REPORT

JULY 1, 2010 – JUNE 30, 2011



El Camino Community College District
Citizens' Bond Oversight Committee



Citizens' Bond Oversight Committee Annual Report 2010-2011

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Executive Summary

The charter of the El Camino Community College District Citizens' Bond Oversight Committee is to inform the public concerning bond revenue expenditures and to actively "review and report" on the expenditure of these funds. Our committee comprises a cross section of the citizenry who have volunteered their time to represent various constituencies, and fulfill the responsibilities listed above.

During this eighth year of existence, the committee has met on a regular basis; reviewing expenditures, touring campus renovations, asking questions, and expressing the concerns and recommendations. This Annual Report of the El Camino Community College District Citizens' Bond Oversight Committee documents the results of these activities and serves to fulfill the basic tenets of the charter.

Within this report are the agendas and minutes of the open public meetings, as well as the independent audit for the fiscal year ending June 30, 2011, performed by the firm of Vicenti Lloyd Stutzman LLP. The committee examined and reviewed this audit, the results of which are contained herein.

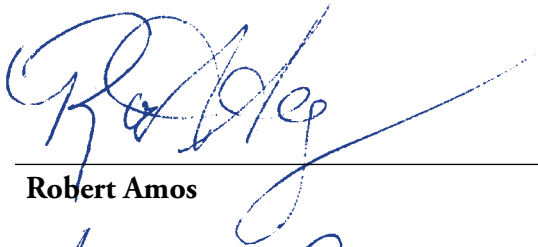
A summary of Bond Expenditures for the Fiscal Year ending June 30, 2011:

Additional Classrooms & Modernization	\$	\$14,935,753
Health & Safety Improvements	\$	10,447,436
Information Technology & Equipment	\$	353,405
Campus Site Improvements	\$	1,049,580
Energy Efficiency Improvements	\$	—
Physical Education Facilities Improvements	\$	—
Total Expenditures	\$	26,786,174

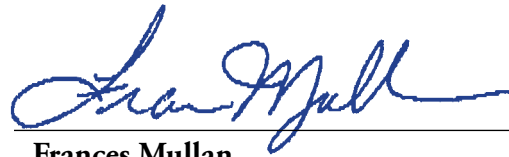
Frances Mullan, Chair
*El Camino Community College District
Citizens' Bond Oversight Committee*

Statement of Compliance

In compliance with requirements of Article XIII A, Section 1 (b)(3) of the California Constitution and meeting requirements of the Certificate of Disclosure contained herein, we the undersigned members of the Citizens' Bond Oversight Committee as of June 30, 2011 do verify that this is a true and valid Annual Report, July 1, 2010 through June 30, 2011. Dated this 21st day of March, 2012.



Robert Amos



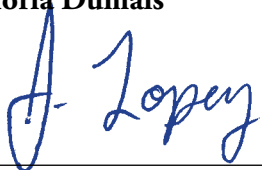
Frances Mullan



Gloria Dumais



Kirk Retz



Jessica Lopez

Citizens' Bond Oversight Committee 2010 – 2011

Robert Amos is a regional manager with Carestream Health, Inc., and has more than 25 years experience in the healthcare, enterprise software, and consumer products industries. A resident of Palos Verdes Estates, he is active in his community, serving as the manager for the FramCQ Soccer Club as well as service to other organizations. He has also held leadership positions on the El Camino College Foundation Board of Directors for many years, most recently as board president.

Gloria L. Dumais, of Torrance, is a longtime member of the El Camino College community. She retired from the college in 2000 after a 20-year career, serving most recently as a supervisor in the Admissions and Records Department. During her time at El Camino College, Ms. Dumais served on many committees, including the Facilities Improvement Team, Calendar Committee, Staff Development Advisory Committee, Ride Share Committee, and the initial Datatel fact-finding team.

Jessica Lopez is the 2010-11 El Camino College Associated Students Organization (ASO) president, and also a member of the Honors Transfer Program, Student Ambassadors, and the Alpha Gamma Sigma honor society at El Camino College. Ms. Lopez is majoring in economics.

Frances Mullan is the business representative to the oversight committee, and an active member of the Torrance Rotary Club, where she has held many leadership positions, including president. She is also a longtime member of the Torrance Chamber of Commerce, recently participating in the North Torrance High School mentor program. In the Torrance business community, she owned and operated two successful Curves for Women franchises and has been an outside sales representative in the printing industry.

Kirk J. Retz is the founder of the Law Offices of Kirk J. Retz and practices in the area of construction law, handling both transactional and litigation matters. He has published numerous articles on topics in this field and frequently speaks on construction issues. In the community, Mr. Retz serves on the board of directors for the Rotary Club, the Gift Planning Council for Loyola Marymount University, and the nonprofit organization “Trash for Teaching.” He is also president of his homeowner’s association.

Citizens' Bond Oversight Committee

Name	City of Residence	Occupation	Representing	Length of Term
Mr. Robert Amos	Palos Verdes Estates	Healthcare Manager	Foundation Representative	Two Years 4/09-4/11
Ms. Gloria Dumais	Torrance		Senior Representative	Two Years 4/09-4/11
Ms. Jessica Lopez	Torrance	ECC Associated Student President	Student Representative	One Year 7/10-7/11
Ms. Frances Mullan	Torrance		Business Representative	Two Years 4/10-4/12
Mr. Kirk Retz	Torrance	Construction Law	Taxpayer Representative	Two Years 4/09-4/11

Each Term may be repeated once. Student members serve one year only.

Year Nine Commentary

July 1, 2010 through June 30, 2011

During the ninth year of El Camino College's facilities master plan work, the college completed several new substantial projects, began the design phase of many more, and continued construction on others. Funding for this work has come from 2003 Series A, 2005 Series A refinance, and the 2006 Series B issuance. In addition, \$1,011,537 of interest was earned during the fiscal year.

Milestones:

- Construction was completed on the **Bookstore** modernization project. This work upgraded the building infrastructure, improved accessibility, and converted a portion of the upper level to house Fiscal Services, Business Services, and components of the Public Relations & Marketing Department. The Copy Center was relocated to a new location on the lower level.
- Construction continued on a new four-story, 100,000 square-foot **Math, Business & Health Sciences Building**. Occupancy is planned for the Spring 2012 semester.
- Construction continued to modernize the **Social Science Building**. Occupancy is planned for the Fall 2011 semester.
- Construction continued on the college's **infrastructure** modernization project. Work is underway to connect all campus buildings to the new electrical substation. Also included in the work is the installation of an expanded data network with redundant capacity.
- Construction began to modernize and improve accessibility to 24 restrooms in 12 buildings. This work is planned to be completed in November 2011.
- Design work began for the **Shops Building** replacement. The scope of this project is to construct a new building to house the Air Conditioning/Refrigeration, Auto Collision/Painting, Automotive Technology and Welding programs of the Industry and Technology Division. Site improvements to the adjacent area are also included.
- Design work began for a phase of the **Athletic Education and Fitness Complex**. The scope of this project is the construction of a new stadium incorporating a running track and field for both football and soccer. Various support facilities such as a field house will also be included in this venue. A separate practice field will also be constructed.
- Design work began for the **Industry & Technology Building** modernization (formerly Math & Computer Science). The scope of this project is to perform a complete building systems modernization and reconfiguration of internal spaces to accommodate the needs of the Industry and Technology Division Programs designated to occupy the area. Some programs outside of this division will also occupy portions of the renovated building. Included is the Information Technology Department.
- Design work began for the **Science Technology Engineering and Math (STEM) Center**. The scope of this project is to convert the lower level of the Natural Science Building to support the program requirements of STEM.

Challenges:

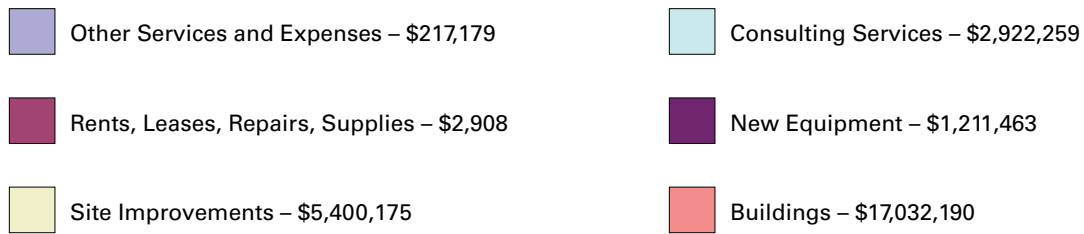
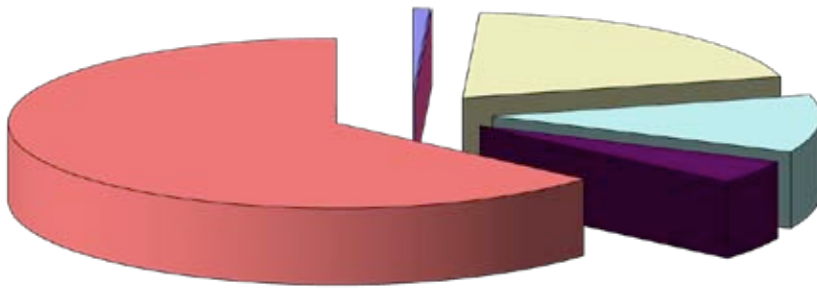
A continuing challenge is minimizing the disruption to campus programs and operations stemming from the large amount of construction activities.

The economic downturn has had a dramatic negative impact on the construction industry. Firms are operating with less capital and tighter profit margins; bankruptcies are increasing, particularly for sub contractors. The effects of these conditions can have a substantial negative impact on the completion schedule of projects under construction.

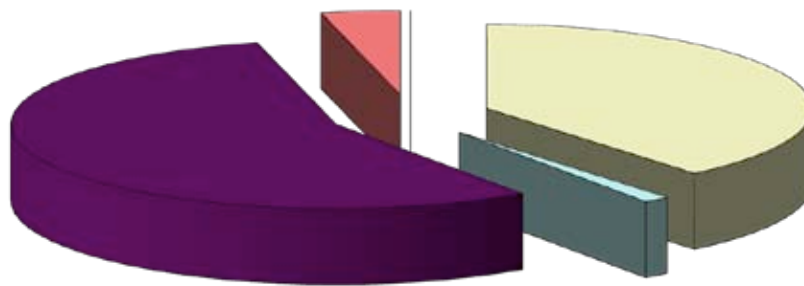
Facilities Master Plan Funding*

Source	Total Income Budget	Income Received as of June 30, 2011	Uncollected Income as of July 1, 2011
State Capital Construction Program	\$33,900,000	\$14,391,983	\$19,508,017
State Scheduled Maintenance Program	\$15,600,000	\$2,815,135	\$12,784,865
State Hazardous Substance Abatement Program	\$2,200,000	\$412,414	\$1,787,586
Redevelopment Funds	\$1,300,000	\$1,324,562	\$0
Campus Center Fees	\$2,000,000	\$0	
Parking Fees	\$700,000	\$420,000	\$280,000
Bookstore/Food Services	\$700,000	\$0	
State Equipment & Library Materials Program	\$9,100,000	\$2,583,258	\$6,516,742
General Fund Unrestricted	\$2,036,947	\$2,036,947	\$0
Measure E Bond Funds	\$394,516,464	\$213,700,000	
Interest	\$18,795,134	\$21,209,988	\$0
Refunding Income	\$6,866,756	\$6,866,756	
Total	\$487,715,301	\$265,761,043	\$227,872,585
<i>*This chart includes income from voter approved bond construction funds and other sources.</i>			

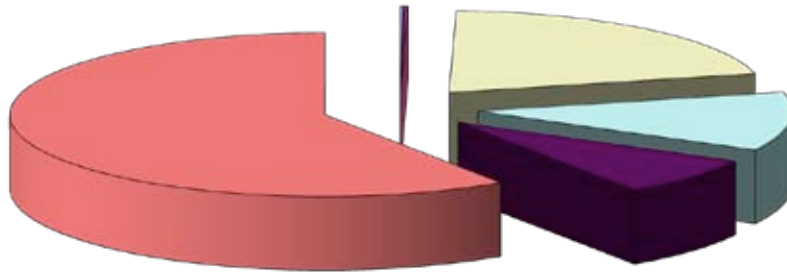
General Obligation Bond Fund Expenditures Year 2010 – 2011 (by Type)



General Obligation Bond Fund Expenditures Year 2010 – 2011 (by Category)

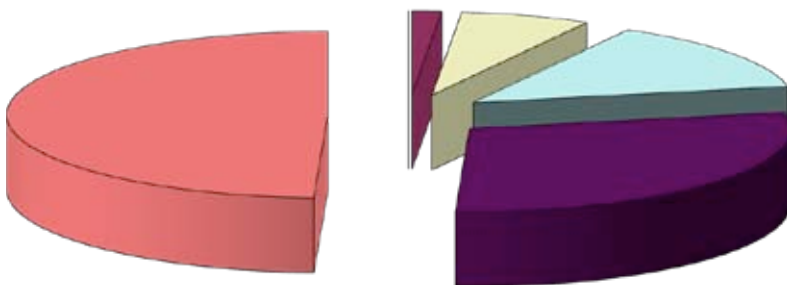








General Obligation Bond Fund Expenditures Year 2002 – 2011 (by Type)



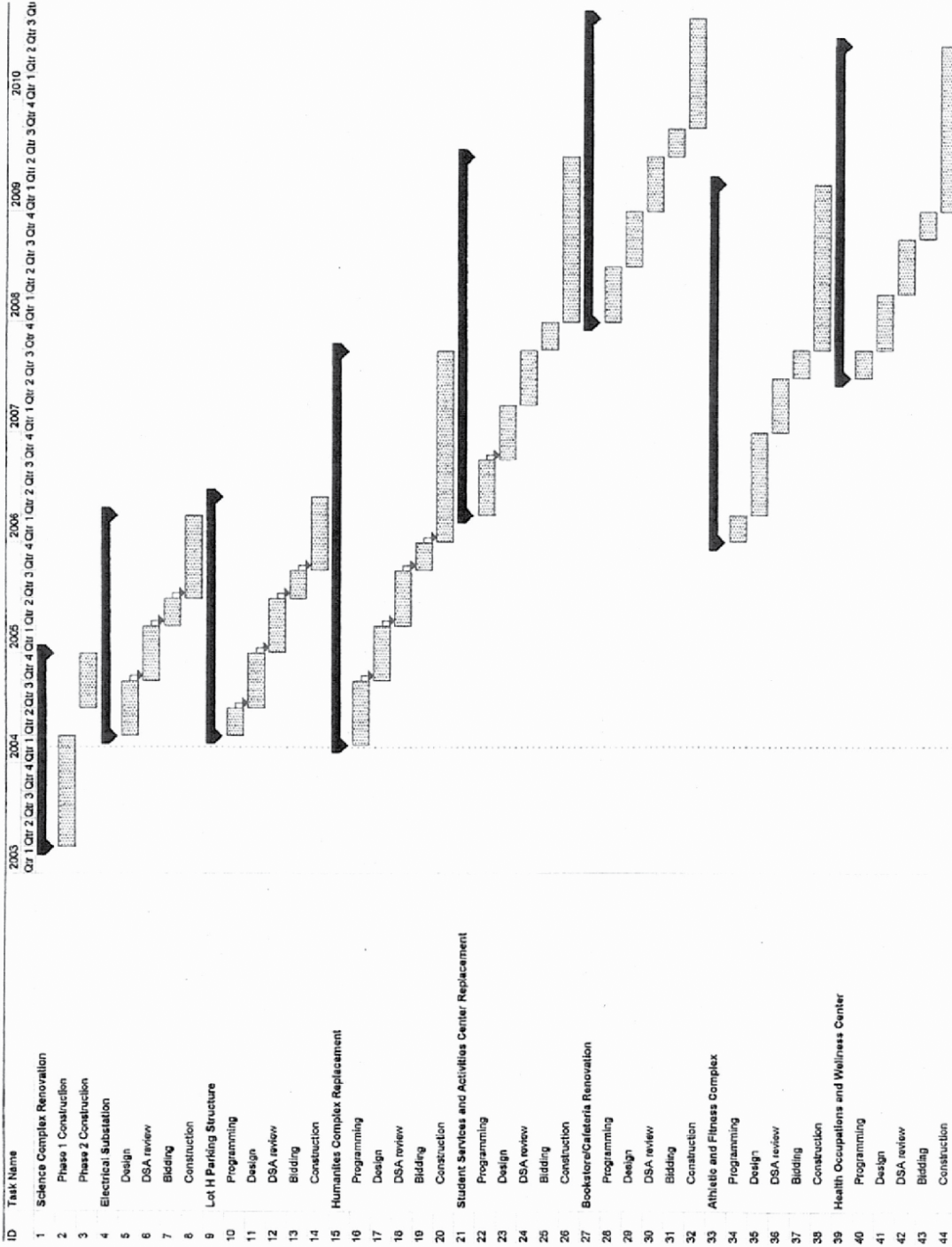
 Rents, Leases, Repairs, Supplies – \$286,832	 Site Improvements – \$21,569,108
 Other Services and Expenses – \$395,346	 New Equipment – \$14,318,483
 Consulting Services – \$38,828,458	 Buildings – \$110,494,927

General Obligation Bond Fund Expenditures Year 2002 – 2011 (by Category)



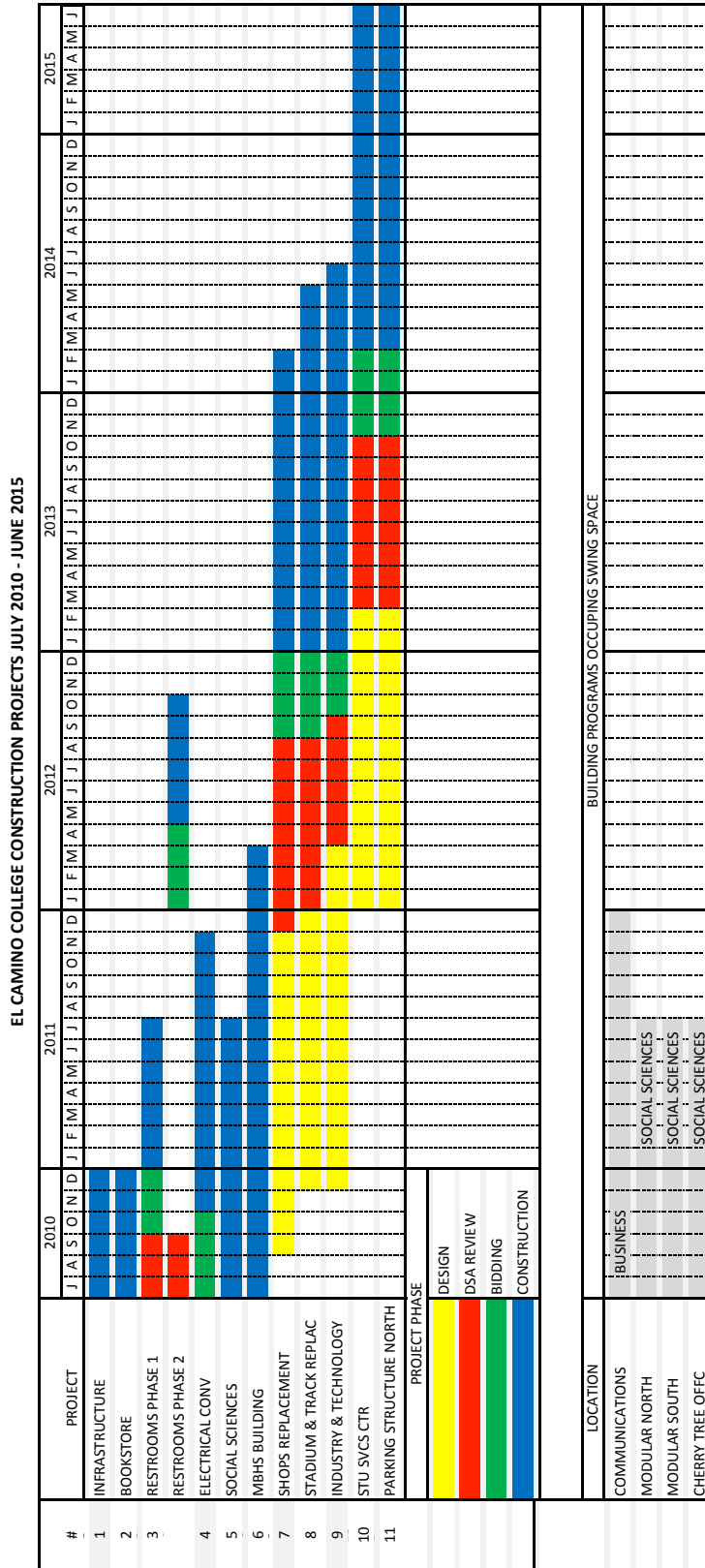
 Physical Education Facilities Improvements – \$572	 Campus Site Improvements – \$25,714,853
 Energy Efficiency Improvements – \$2,756,836	 Health & Safety Improvements – \$53,622,762
 Information Technology & Equipment – \$12,149,496	 Additional Classrooms & Modernization – \$91,648,635

FACILITIES MASTER PLAN INITIAL PROJECTS TIMELINE



El Camino College – Sequencing Schedule

Option B



Continuing Disclosure Certificate

The Continuing Disclosure Certificate is executed and delivered by the El Camino Community College District in connection with issuance of \$63,700,000 General Obligation Bonds, Election of 2002, Series 2003A, \$40,252,335 in Refunding Bonds issued in 2005, and \$150,000,000 General Obligation Bonds, Series 2003B issued in 2006.

The Bonds are issued pursuant to a resolution of the Board of Supervisors of Los Angeles County adopted on February 11, 2003. The District Resolution and the County Resolution are heretofore referred to as the Resolution. The complete text for the Continuing Disclosure Certificate is available online at: www.elcamino.edu/administration/bond/docs/Continuing-Disclosure-Certificate.pdf

In compliance with Section 4, Number 2 of the Certificate of Disclosure, here are specific answers relating to the period of July 1, 2010 through June 30, 2011.

(A) State funding received by the District for the last completed fiscal year (2010-2011)

Combined General Fund unrestricted and restricted - \$74,928,839

(B) Enrollment for the District for the last completed fiscal year (2010-2011)

Average enrollment – 25,874

(C) Outstanding District indebtedness

The District had \$174,400,780 of general obligation bonds outstanding as of June 30, 2011.

(D) Assessed valuation for real property in the District for the last completed fiscal year (2010-2011)

Assessed Valuation - \$78,971,635,409

(E) List of 10 largest taxpayers, together with their assessed valuation and their percentage of total assessed valuation for the District for the last completed fiscal year; to the extent such information is available from Los Angeles County.

On file in the County Assessor's office

(F) Summary financial information on revenues, expenditures and fund balances for the District's general fund reflecting adopted budget for the fiscal year.

Information contained in annual reports from the District is available through the Office of the Vice President of Administrative Services.

General Obligation Bond Fund Categories and Projects

as of 6/30/11

		ORIGINAL BUDGET	REVISED BUDGET 10/18/10	TOTAL EXPENDED	COMMITTED	BALANCE
Additional Classrooms and Modernization (ACM)						
Acquisitions (0201)	\$	5,000,000	705,867	705,867	-	-
Architectural Barrier Removal Phase 2 (0202)		1,529,000	18,520	18,520	-	-
Athletic Education and Fitness Complex (0203)		15,718,000	42,223,638	830,907	1,712,824	39,679,907
Bookstore/Cafeteria Conversion to Administration (0204)		10,700,000	10,868,608	9,102,158	90,611	1,675,839
Business Building Replacement (0205)		10,700,000	36,942,427	17,717,945	11,254,334	7,970,148
Central Plant (0206)		14,274,000	14,545,000	14,292,482	15,750	236,768
Child Development Center Phase 2 (0207)		2,525,000	30,470	30,470	-	-
Crenshaw Blvd. Frontage Enhancement (0208)		1,100,000	13,373	13,373	-	-
Fire Academy Structure (0209)		791,375	164,893	164,893	-	-
Fire Program Facility (0210)		123,000	1,651	1,651	-	-
Health Occupations and Wellness Center (0211)		12,200,000	-	(490)	-	490
Humanities Complex Replacement (0212)		20,500,000	30,552,368	30,033,180	316,669	202,519
Learning Resource Center Addition (0213)		7,100,000	5,099,964	5,041,952	27,457	30,555
Manhattan Beach Blvd. Parking Structure and Entrance (0214)		10,400,000	35,431,214	86,547	-	35,344,667
Remodeling Phase One-Three (0215-0217)		46,177,500	850,766	842,217	8,549	-
Reproduction and Publishing Center (0218)		668,000	-	-	-	-
Science Complex Renovation (0219)		3,986,000	7,116,726	6,781,185	119,769	215,772
Signage and Wayfinding (0224)		-	1,295,309	527,271	38,686	729,352
Student Services and Activities Replacement (0220)		20,300,000	41,077,921	1,985,270	-	39,092,651
Temporary Space and Relocation Costs (0221)		2,000,000	3,467,718	3,468,293	-	(575)

	ORIGINAL BUDGET	REVISED BUDGET 10/18/10	TOTAL EXPENDED	COMMITTED	BALANCE
Vocational Education Complex (0222)	11,500,000	-	(906)	-	906
Master Planning (0223)		-	-	3,521,553	(3,521,553)
Activities Center (0225)	-	-	-	-	-
Architectural Planning Contingency (0295)	-	5,000,000	5,850	3,026	4,991,124
Reserve for Contingencies (0299)	7,339,027	-	-	-	-
Total Additional Classrooms and Modernization	204,630,902	235,406,433	91,648,635	17,109,228	126,648,570

Campus Site Improvements: Accessibility, Safety / Security (CSI)					
Asphalt Resurfacing - All Lots (0301)	400,000	400,000	14,975	-	385,025
Emergency Generators and Distribution (0302)	1,400,000	116,173	116,173	-	-
Emergency Power to Security Lighting (0303)	175,000	4,289	4,289	-	-
Entrance - Redondo Beach Blvd. to Lot H (0304)	400,000	30,208	30,208	-	-
Fencing Replacement and Additions (0305)	375,000	105,777	5,777	-	100,000
Landscaping and Irrigation System Replacements (0306)	2,540,000	1,049,932	49,932	-	1,000,000
Lighting - Redondo Beach Blvd. (0307)	230,000	-	-	-	-
Lighting - Upgrade / Replace All Lots (0308)	2,500,000	3,059,807	279,819	67,163	2,712,825
Lot F Parking Structure Improvements (0309)	1,632,000	34,926	34,926	-	-
Lot H Parking Structure (0310)	10,400,000	24,371,895	24,113,891	26,666	231,338
Paving Replacement - All Walks and Driveways (0311)	2,187,000	1,110,695	705,658	26,174	378,863
Pedestrian Walks at Manhattan Beach Blvd. and Lot E (0312)	81,600	7,898	7,898	-	-
Security Video (0313)	180,000	2,007,831	234,177	40,058	1,733,596
Voice / Data / Signal Site Duct Bank (0314)	1,200,000	117,130	117,130	-	-
Reserve for Contingencies (0399)	4,734,548	-	-	-	-
Total Campus Site Improvements: Accessibility, Safety / Security	28,435,148	32,416,561	25,714,853	160,061	6,541,647

	ORIGINAL BUDGET	REVISED BUDGET 10/18/10	TOTAL EXPENDED	COMMITTED	BALANCE
Energy Efficiency Improvements (EEI)					
Energy Efficiency Improvements Phase One (401)	9,184,855	-	-	-	-
Energy Efficiency Improvements Phase Two (0402)	4,496,995	2,818,000	2,756,836	-	61,164
Reserve for Contingencies (0499)	3,137,248	-	-	-	-
Total Energy Efficiency Improvements	16,819,098	2,818,000	2,756,836	-	61,164

Health and Safety Improvements (HSI)					
Administration (0501)	3,736,372	112,740	112,738	-	2
Art & Behavioral Sciences (0502)	5,046,800	369,179	369,585	-	(406)
Infrastructure Phase I (0503)	1,119,716	45,470,718	36,646,354	4,241,705	4,582,659
Auxiliary Warehouse (0504)	105,042	1,301	1,301	-	-
Campus Theatre (0505)	1,814,262	-	-	-	-
Chilled Water System (0506)	3,574,600	-	-	-	-
Communications (0507)	1,359,812	219,262	219,262	-	-
Construction Technology (0508)	1,140,822	16,466	16,466	-	-
Domestic Water System (0509)	2,488,800	110,208	110,208	-	-
Facilities and Receiving (0510)	1,046,150	215,159	215,159	-	-
Fire Alarm (0511)	286,700	277,817	277,817	-	-
Firelines (0512)	3,580,700	119,905	119,905	-	-
Hazardous Materials Abatement (0513)	2,400,000	176,465	175,573	-	892
Heating Water System (0514)	1,252,330	2,000,000	505,919	1,145,285	348,796
Library (0515)	2,326,540	452,759	452,758	-	1
Marsee Auditorium (0516)	5,225,992	460,474	460,474	-	-
Math & Computer Sciences (0517)	4,330,512	34,309,701	1,041,600	1,746,366	31,521,735
Music (0518)	2,832,840	240,600	240,600	-	-
Natural Gas System (0519)	341,600	13,852	13,852	-	-
North Gymnasium (0520)	2,145,126	262,214	262,214	-	-
Physical Education and Men's Shower (0521)	2,462,936	78,178	78,178	-	-
Planetarium (0522)	285,480	12,815	12,815	-	-
Pool and Health Center (0523)	2,018,573	505,821	502,185	-	3,636
Primary Electrical Distribution System (0524)	18,934,400	5,062,019	5,061,211	-	808
Reimbursements (0525)	1,800,000	1,414,353	1,414,353	-	-

	ORIGINAL BUDGET	REVISED BUDGET 10/18/10	TOTAL EXPENDED	COMMITTED	BALANCE
Security Systems (0526)	1,363,350	30,245	30,245	-	-
Sewer System (0527)	1,964,200	55,449	55,449	-	-
Social Sciences (0528)	1,807,918	5,584,449	3,683,851	699,862	1,200,736
South Gymnasium (0529)	733,586	-	-	-	-
Storm Drain System (0530)	481,656	30,644	30,644	-	-
Technical Arts (0531)	1,891,976	405,147	405,147	-	-
Women's Shower and Locker (0532)	2,918,484	-	-	-	-
Shops (0533)	-	31,891,195	1,106,899	1,137,854	29,646,442
Reserve for Contingencies (0599)	1,190,001	-	-	-	-
Total Health and Safety Improvements	84,007,276	129,899,135	53,622,762	8,971,072	67,305,301

Information Technology and Equipment (ITE)					
Behavioral and Social Sciences (0601)	579,077	554,077	159,531	-	394,546
Business (0602)	1,123,650	643,650	489,657	-	153,993
Facilities Planning and Services (0603)	1,818,724	625,724	400,970	-	224,754
Fine Arts (0604)	2,805,096	970,096	638,450	15,079	316,567
Health Sciences and Athletics (0605)	1,203,993	769,987	360,285	195,501	214,201
Humanities (0606)	607,033	425,978	217,287	-	208,691
Industry and Technology (0607)	1,771,641	983,641	594,541	(803)	389,903
Information Technology (0608)	14,557,510	12,957,510	7,288,373	155	5,668,982
Learning Resources (0609)	4,665,775	3,045,057	510,992	4,150	2,529,915
Math (0610)	688,661	723,061	231,191	-	491,870
Natural Sciences (0611)	3,002,285	1,863,431	666,421	7,508	1,189,502
Nursing (0612)	252,651	252,651	116,478	-	136,173
Student and Community Advancement (0613)	567,500	645,925	257,753	-	388,172
Interfund Transfer (0614)	-	141,150	141,150	-	-
Campus Police (0621)	-	66,650	66,650	-	-
Purchasing (0622)	-	9,418	9,418	-	-
Phase II, III, IV Purchases (0697)	17,025,000	-	-	-	-
Installation Contingency (0698)	4,464,194	349	349	-	-
Reserve for Contingencies (0699)	3,541,949	-	-	-	-
Total Information Technology and Equipment	58,674,739	24,678,355	12,149,496	221,590	12,307,269

	ORIGINAL BUDGET	REVISED BUDGET 10/18/10	TOTAL EXPENDED	COMMITTED	BALANCE
Physical Education Facilities Improvements (PEFI)					
Baseball Field (0701)	1,091,800	572	572	-	-
North Field (0702)	481,600	-	-	-	-
Sand Volleyball (0703)	12,300	-	-	-	-
Reserve for Contingencies (0799)	363,601	-	-	-	-
Total Physical Education Facilities	1,949,301	572	572	-	-
Total Allocated	394,516,464	425,219,056	185,893,154	26,461,951	212,863,951
Unallocated Funds	-	-	-	-	-
	\$ 394,516,464	425,219,056	185,893,154	26,461,951	212,863,951

Appendix

Independent Auditor's Report

www.elcamino.edu/administration/bond/docs/ECCCD-Prop-39-Performance-Audit-06-2011.pdf

Independent Auditor's Financial Audit

www.elcamino.edu/administration/bond/docs/ECCCD-Prop-39-Financial-Audit-06-2011.pdf

Citizens' Bond Oversight Committee Agendas

www.elcamino.edu/administration/bond/minutes.asp

Citizens' Bond Oversight Committee Minutes

www.elcamino.edu/administration/bond/minutes.asp

Citizens' Bond Oversight Committee Bylaws

www.elcamino.edu/administration/bond/docs/Ositebylaws406.pdf

Measure E Expenditures Approved by Board of Trustees, El Camino Community College District

www.elcamino.edu/administration/bond/minutes.asp

Original Resolution 2002-1 and Exhibit B

www.elcamino.edu/administration/bond/cboc_resolutions.asp

Resolution Authorizing the Issuance of General Obligation Bonds, Series 2006B

www.elcamino.edu/administration/bond/cboc_resolutions.asp

Resolution Authorizing General Obligation Bonds, 2005-1

www.elcamino.edu/administration/bond/cboc_resolutions.asp



El Camino Community College District Board Members, Mary Combs, Kenneth Brown, Joshua Casper (Student Trustee), Maureen O'Donnell, and Ray Gen, with Superintendent/President Thomas Fallo.



The El Camino Community College District is committed to providing equal opportunity in which no person is subjected to discrimination on the basis of ethnic group identification, national origin, religion, age, sex, race, color, ancestry, sexual orientation, physical or mental disability, or retaliation.