



El Camino College
COURSE OUTLINE OF RECORD – Official

Course Acronym:	BUS
Course Number:	165C
Descriptive Title:	Introduction to Income Tax Computer Applications
Division:	Business
Department:	Accounting
Course Disciplines:	Accounting
Catalog Description:	This course is an introduction to computer applications in tax preparation and planning. A major focus of the course is on preparation and analysis of tax returns by using a current tax software program.
Prerequisite:	BUS 160 with a minimum grade of C or concurrent enrollment or equivalent experience
Co-requisite:	
Recommended Preparation:	
Enrollment Limitation:	
Hours Lecture (per week):	1.5
Hours Laboratory (per week):	1.5
Outside Study Hours:	3
Total Course Hours:	54
Course Units:	2
Grading Method:	Letter Grade and Pass/No Pass
Credit Status:	Credit, degree applicable
Transfer CSU:	no
Effective Date:	
Transfer UC:	no
Effective Date:	
General Education:	
ECC	
Term:	
Other:	
CSU GE:	
Term:	
Other:	
IGETC:	

Term:	
Other:	
Student Learning Outcomes:	<p>SLO #1 - Form 1040 Preparation</p> <p>Prepare an accurate tax return for an individual taxpayer given a set of personal and financial parameters, such as income inclusions and exclusions, deductions, adjustments, capital gains and losses, tax credits, etc.</p> <p>SLO #2 - Schedule C Preparation</p> <p>Prepare Schedule C for a sole proprietorship, given a set of business parameters such as gross income, returns and allowances, cost of goods sold, and business expenses, including the calculation of depreciation.</p> <p>SLO #3 - Schedule E Preparation</p> <p>Prepare Schedule E for a rental activity, given a set of business parameters such as rental income and rental expenses, including the calculation of depreciation.</p>
Course Objectives:	<ol style="list-style-type: none"> 1. Interpret tax information on commercial tax preparation program. 2. Prepare accurate form 1040 for various individual taxpayers. 3. Prepare Schedule C for various individual taxpayers. 4. Prepare Schedule E for various individual taxpayers. 5. Prepare tax planning on the computer. 6. Develop and adjust the tax planning model for specific facts and applications.
Major Topics:	<ol style="list-style-type: none"> I. Software Setup and Launch Procedures (4 hours, lecture) <ol style="list-style-type: none"> A. Introduction to the software B. Initial set-up of firm C. Initial set-up of business and services II. Software Setup and Launch Procedures (4 hours, lab) <ol style="list-style-type: none"> A. Introduction to the software B. Initial set-up of firm C. Initial set-up of business and services III. Client Setup (4 hours, lecture) <ol style="list-style-type: none"> A. Creating a new client B. Updating an existing client IV. Client Setup (4 hours, lab) <ol style="list-style-type: none"> A. Creating a new client B. Updating an existing client V. Tax Return Setup (16 hours, lecture) <ol style="list-style-type: none"> A. Introduction to Form 1040 B. Introduction to Schedule C C. Introduction to Schedule E VI. Tax Return Preparation and Analysis (16 hours, lab) <ol style="list-style-type: none"> A. Preparation of Form 1040 B. Preparation of Schedule C C. Preparation of Schedule E D. Tax Return Analysis VII. Tax Return Finalization (3 hours, lecture) <ol style="list-style-type: none"> A. Electronic Filing <ol style="list-style-type: none"> i. PTIN Number

	<ul style="list-style-type: none"> ii. CAF Number iii. EFIN Number <ul style="list-style-type: none"> B. Client Billing C. Tax Planning <p>VIII. Tax Return Finalization (3 hours, lab)</p> <ul style="list-style-type: none"> A. Electronic Filing <ul style="list-style-type: none"> i. PTIN Number ii. CAF Number iii. EFIN Number B. Client Billing C. Tax Planning
Total Lecture Hours:	27
Total Laboratory Hours:	27
Total Hours:	54
Primary Method of Evaluation:	
Typical Assignment Using Primary Method of Evaluation:	<p>1. Tax Forms Problem (Intuit Proconnect)</p> <p>Lance H. and Wanda B Dean are married and live at 431 Yucca Drive, Santa Fe, NM 87501. Lance works for the convention bureau of the local Chamber of Commerce, and Wanda is employed part-time as a paralegal for a law firm. During 2021, the Deans had the following receipts:</p> <ul style="list-style-type: none"> 1. Salaries: \$61,000 for Lance; \$41,000 for Wanda 2. Interest income: City of Albuquerque general purpose bonds \$1,000; Ford Motor Company bonds \$1,10; and Ally Bank certificate of deposit \$400 3. Child support payments from John Allen: \$7,200 4. Annual gifts from parents: \$26,000 5. Settlement from Roadrunner Touring Company: \$90,000 6. Lottery winnings: \$600 7. Federal income tax refund (from tax year 2020): \$400 <p>The Deans had the following expenditures for 2021:</p> <ul style="list-style-type: none"> 1. Medical expenses (not covered by Insurance): \$7,200 2. Taxes: <ul style="list-style-type: none"> 1. Property taxes on personal residence: \$3,600 2. State of New Mexico income tax (includes amount withheld from wages during 2021): \$4,200 3. Interest on home mortgage (First National Bank): \$6,000 4. Charitable contributions: \$3,600 5. Life insurance premiums (policy on Lance's life): \$1,200 6. Contribution to traditional IRA (on Wanda's behalf): \$5,000 7. Traffic fines: \$300 8. Contribution to the reelection campaign fund of the mayor of Santa Fe: \$500

	<p>The life insurance policy was taken out by Lance several years ago and designates Wanda as the beneficiary. As a part-time employee, Wanda is excluded from coverage under her employer's pension plan. Consequently, she provides for her own retirement with a traditional IRA obtained at a local trust company. Because the mayor is a member of the local Chamber of Commerce, Lance felt compelled to make the political contribution. The Deans' household includes the following, for whom they provide more than half of the support:</p> <p>Required:</p> <p>Determine the Federal income tax for 2021 for the Deans on a joint return by completing the appropriate forms using Intuit Proconnect software.</p> <p>2. Tax Forms Problem (TaxSlayer)</p> <p>Required:</p> <p>Using the same information as return from Problem 1 above, determine the Federal income tax for 2021 for the Deans on a joint return by completing the appropriate forms using TaxSlayer software.</p>
Critical Thinking Assignment 1:	<p>Tax Software Evaluation:</p> <p>In a one- to two-page paper, discuss the pros and cons of using the Proconnect software. Reference your specific experiences using the software package.</p>
Critical Thinking Assignment 2:	<p>Tax Software Evaluation:</p> <p>In a one- to two-page paper, discuss the pros and cons of using the Taxslayer software. Reference your specific experiences using the software package.</p>
Other Evaluation Methods:	Class Performance, Completion, Homework Problems, Laboratory Reports, Matching Items, Multiple Choice, Other Exams, Performance Exams, Quizzes, True/False
Instructional Methods:	Demonstration, Lab, Lecture
If other:	
Work Outside of Class:	Answer questions, Problem solving activity, Required reading, Skill practice, Written work (such as essay/composition/report/analysis/research)
If Other:	
Up-To-Date Representative Texts:	Young et al. South-Western Federal Taxation 2023: Individual Income Taxes with Intuit ProConnect Tax Online. 46th Ed. Cengage, 2023
Alternative Texts:	
Required Supplementary Readings:	
Other Required Materials:	
Requisite:	Prerequisite
Category:	standard
Requisite course(s): List both prerequisites	BUS 160

and corequisites in this box.	
Requisite and Matching skill(s): Bold the requisite skill. List the corresponding course objective under each skill(s).	<p>In order to use tax preparation software, students must already have knowledge of tax laws and federal income tax reporting requirements.</p> <p>BUS 160 - Analyze and evaluate federal income tax laws and regulations in reference to the individual business tax returns.</p> <p>BUS 160 - Describe accounting periods, accounting methods, and appeal rights.</p> <p>BUS 160 - Prepare individual income tax returns.</p>
Requisite Skill:	Equivalent experience
Requisite Skill and Matching Skill(s): Bold the requisite skill(s). If applicable	<p>In order to use tax preparation software, students must already have knowledge of tax laws and federal income tax reporting requirements.</p> <p>Equivalent experience analyzing and evaluating federal income tax laws and regulations in reference to the individual business tax returns.</p> <p>Equivalent experience with accounting periods, accounting methods, and appeal rights.</p> <p>Equivalent experience preparing individual income tax returns.</p>
Requisite course:	
Requisite and Matching skill(s): Bold the requisite skill. List the corresponding course objective under each skill(s).	
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Enrollment Limitations and Category:	
Enrollment Limitations Impact:	
Course Created by:	Sidney Porter
Date:	04/19/2021
Original Board Approval Date:	11/15/2021
Last Reviewed and/or Revised by:	SIDNEY PORTER
Date:	11/02/2023

Last Board Approval Date:	01/17/2024
Effective Term:	FALL 2024